

**UJEDINJENA STRANKA BOŠNJAKA**

**REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2012 AND INDEPENDENT AUDITOR'S REPORT**

PRISTINA , JUN , 2013

ANNUAL FINANCIAL REPORTS OF POLITICAL ENTITY		
	GENERAL INFORMATION	
1	Political Entity Name	Ujedinjena Stranka Bošnjaka
2	Acronym	USB
3	Address	Haxhi Zeka-Bazhdarana nr.15
4	Municipality	Prizren
5	Tel	044 338 690
6	The reporting period	01.01.2012 - 31.12.2012
7	The registration number	600535621

Authorized Financial Representative

8	Name	Emo
9	Surname	Kurtiši
10	Personal Number	1016321164
11	Address	Fahredin Hotri nr.159
12	Municipality	Prizren
13	Tel	044 338 690
14	E-mail	

# Statement of Financial Position

31 December 2012

Acronym : USB

<b>P</b>	<b>Assets</b>	<b>Notes</b>	<b>31 December 2012</b>	<b>31 December 2011</b>
<b>P.1</b>	<b>Long-term assets</b>		<b>Amount in Euro</b>	<b>Amount in Euro</b>
P.1.1	Property, plant and equipment	<b>5</b>	1,424.40	-
P.1.2	Intangible assets		-	-
P.1.3	Other long term assets		-	-
	<b>Total long-term assets</b>		<b>1,424.40</b>	
P2	Short-term assets		-	-
P2.1	Accounts Receivable	<b>6</b>	-	-
P2.2	Prepayments		-	-
P2.3	Cash and cash equivalents	<b>7</b>	-	-
P2.4	Other short-term assets		-	-
	<b>Total other short-term assets</b>		<b>-</b>	<b>-</b>
	<b>Total assets P1+P2</b>		<b>1,424.40</b>	<b>-</b>
E	<b>Equity</b>			
E.1	Accumulated funds		-	-
E.2	Surplus / (deficit) of the year		589.00	-
	<b>Total Equity</b>		<b>589.00</b>	
D	<b>Liabilities</b>			
D.1	<b>Long-term liabilities</b>			
D.1.1	Payable loans		-	-
D.1.2	Deferred revenue		835.40	364.20
	<b>Total current liabilities</b>		<b>835.40</b>	<b>364.20</b>
D.2	<b>Short-term liabilities</b>			
D.2.1	Accounts payable and other	<b>8</b>	-	-
D.2.2	Payable loans		-	-
D.2.3	Other short-term liabilities	<b>9</b>	-	-
	<b>Total short term liabilities</b>		<b>-</b>	<b>-</b>
	<b>Total liabilities ( D.1 + D.2)</b>		<b>835.40</b>	<b>364.20</b>
	<b>TOTAL EQUITY AND LIABILITIES (E+D)</b>		<b>1,424.40</b>	<b>364.20</b>

## Statement of Incomes and Expenses

In the end of the year 31 December 2012

		Note	In the end of year 31.12.2012	In the end of year 31.12.2011
H	<b>Income</b>			
H.1	Revenues from budget		7,482.25	--
H.2	Membership revenues		-	
H.3	Donations and contributions in cash	<b>3</b>	-	656.45
H.4	Contributions in kind, goods and services	<b>4</b>	-	-
H.5	Campaign incomes		-	-
H.6	Revenues released from deferred revenues	<b>5</b>	208.80	-
H.7	Other Revenues		-	-
	<b>Total incomes</b>		<b>7,691.05</b>	<b>656.45</b>
SH	<b>Expenses</b>	<b>2</b>		
SH.1	Salaries and compensations	<b>2</b>	2,832.87	-
SH.2	Transportation costs	<b>2</b>	600.00	-
SH.3	Advertising, representation and conferences	<b>2</b>	2,727.04	106.45
SH.4	Campaign expenses	<b>2</b>	-	-
SH.5	Purchase of goods	<b>2</b>	733.34	550.00
SH.6	General expenses	<b>2</b>	208.80	-
SH.7	Other expenses	<b>2</b>	-	-
	<b>Total expenses</b>		<b>7,102.05</b>	<b>656.45</b>
	<b>SURPLUS (+) OR DEFICIDI (-) for the year (H-SH)</b>		<b>589.00</b>	<b>-</b>

SH	Expenses	Expenses in Euro	Payments in Euro	The remaining debt in Euro
SH.1	<b>Salaries and compensations</b>			
	Salaries and compensations, net	2,500.80	2,500.80	
	Employee pension contribution	135.00	135.00	
	Employer pension contribution	135.00	135.00	
	Personal Income Tax	62.07	62.07	
	Other Benefits	-	-	
	<b>Total salaries and compensations</b>	<b>2,832.87</b>	<b>2,832.87</b>	
SH.2	<b>Transportation costs</b>			
	Borrowed vehicles	-	-	
	Fuels	600.00	600.00	
	Tickets - airplane / bus, train, taxi, etc.	-	-	
	Insurance and maintaining the vehicles	-	-	
	Other transport insurance	-	-	
	<b>Total transport costs</b>	<b>600.00</b>	<b>600.00</b>	
SH.3	<b>Advertising, representation and conferences</b>			
	Offices	-	-	
	Food	1,435.90	1,435.90	
	Cultural and recreational activities	-	-	
	Radio and television advertisements	-	-	
	Billboards and advertisements in newspapers	-	-	
	Other advertising costs, representation and conferences	1,291.14	1,291.14	
	<b>Total advertising, representation and conferences</b>	<b>2,727.04</b>	<b>2,727.04</b>	
SH.4	<b>Campaign expenses</b>			
	Campaign expenses	-	-	
	<b>Total campaign expenses</b>	-	-	
SH.5	<b>Purchase of goods</b>			
	Office supply	733.34	733.34	
	Small equipment	-	-	
	<b>Total purchases of goods</b>	<b>733.34</b>	<b>733.34</b>	
SH.6	<b>General expenses</b>			
	Office rent	-	-	
	Telephone, internet and Post	-	-	
	Electricity, municipal services (water and waste)	-	-	
	Depreciation costs of long-term assets	208.80		
	Costs associated with donations and in-kind contributions, goods and services	-	-	
	<b>Total general expenses</b>	<b>208.80</b>		
SH.7	<b>Other expenses</b>			
	Maintenance of equipment and offices	-	-	
	Expenses that are not including in any other category	-	-	
	<b>Total other expenses</b>	-	-	
	<b>Total expenses ( from SH.1 to SH.7 )</b>	<b>7,102.05</b>	<b>6,893.25</b>	

<b>Note 6. Accounts Receivable</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
<b>Total accounts receivable</b>	<b>0.00</b>	<b>0.00</b>
<b>Note 7. Cash and cash equivalents</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
<b>In total cash and cash equivalents</b>	<b>0.00</b>	<b>0.00</b>
<b>Note 8. Accounts payable and other</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
<b>Total accounts payable and other</b>	<b>0.00</b>	<b>0.00</b>
<b>Note 9. Other short-term liabilities</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
<b>Total other short-term liabilities</b>	<b>0.00</b>	<b>0.00</b>

	Balance at beginning of year (historical cost)	Purchases during the year	Accumulated depreciation	Depreciation of the year	Balance at end of year (net)
Property					
Facilities					
Vehicles					
Equipment for office	455.20	589.00	91.00	117.80	835.40
Information technology equipment					
Other equipment					
<b>Total property, plant and equipment</b>	<b>455.20</b>	<b>589.00</b>	<b>91.00</b>	<b>117.80</b>	<b>835.40</b>

Contributions in kind, goods and services  
In the end of year 31 December 2012

Acronym : USB

Goods / services description	Received by			Date when contribution is provided	Amount in Euro
	Contributor	Address	Personal Number		
<b>Total in-kind contribution, goods and services :</b>					

**Donations and contributions in cash**  
**In the end of year 31 December 2012**

Acronym : USB

Received by			Date when contribution is provided	Amount in Euro	Accepted through	
Contributor	Address	Personal Number			Bank	Checkout
<b>Total donations and contributions in cash :</b>						

**Payments over 5,000.00 Euro**  
**In the end of year 31 December 2012**

Acronym : USB

Purpose of Payment	Received by			Date when payment is made	Amount in Euro
	Personal / Institutional	Address	Personal Number		
<b>Total payments over 5,000.00 Euro :</b>					



**Findings:**

Property, plant and equipment in the balance sheet is 1,424.40 EUR whereas in form it is presented as 1,044.20 EUR.

**Recommendations:**

Positions of the Balance Sheet, the Income statements and disclosures should harmonize.

Must adhere to Article 15 paragraph 3 of the Law Nr.03/L-174- Law for financing political parties, for the content of documents in an annual financial report.