

PARTIA SOCIALISTE E KOSOVËS
REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2011 AND INDEPENDENT
AUDITOR'S REPORT

PRISTINA, Jun 2013

GENERAL INFORMATION:

ANNUAL FINANCIAL REPORT FORM 2011	
Political Entity Name	Partia Socialiste e Kosoves
Acronym	PSK
Address	Bregu I Diellit, Rr.Thimi Mitko,nr.6
Municipality	Prishtine
Tel	045 200 757 044 185-915
E-mail	info@ps-ks.org
The reporting period	90000624
The registration number	2/27/2012
Date of submission of report	01.01.2011-31.12.2011
FINANCIAL REPRESENTATIVE	
Name	Atdhe
Personal Number	100051591
Surname	Ahmetaj
Address	Bregu I Diellit, Bl VII H5
Municipality	Prishtine
Tel	044/185-915
E-mail	adioni@hotmail.com

BALANCE SHEET AND STATEMENT OF PROFIT / LOSS	
Balance at beginning of period	Amount in EUR
ASSETS	
Devices and tools	-
Cars and other vehicles	-
Equipment	-
Real estate	-
Liabilities	-
Bank Accounts	5134.82
Cash	-
TOTAL ASSETS	5,134.82
Balance at beginning of period	5,134.82
TOTAL LIABILITIES	-
TOTAL BALANCE AND LIABILITIES	-
TOTAL REVENUES	5,134.82
EXPENSES	
Salaries and compensation, including benefits	950.00
Transportation costs	-
Representation and conferences	-
Advertising	-
Campaign expenses	-
Purchase of goods	40.00
Other expenses	158.30
General expenses	440.00
TOTAL EXPENSES	1,588.30
LOSS (+) or PROFIT (-)	3,546.52
Balance at end of period	
ASSETS	
Devices and tools	-
Cars and other vehicles	-
Equipment	-
Real estate	-
Liabilities	-
Bank Accounts	3,606.52
Cash	-
TOTAL ASSETS	3,606.52
The balance at beginning of period	5,134.82
Profit (+) / Loss (-) over the period	(1,588.30)
The balance at end of period	3,546.52
Total liabilities	0.00
TOTAL BALANCE AND LIABILITIES	3,546.52

	B. ASSETS		Amount at end of period	Amount at beginning of period
B.1	Devices and tools		677.39	677.39
B.2	Cars and other vehicles		0.00	0.00
B.3	Equipment		721.00	721.00
B.4	Real estate		0.00	0.00
B.5	Liabilities Information including name and surname			
B.6	Bank Accounts		5,184.82	3,606.52
	Name of the bank	Account Number	Currency / Exchange rate	
	ProCredit Bank	1110084180000126	Euro	5,184.82
				3,606.52
B.7	Cash		0.00	0.00
	Cash		Currency / Exchange rate	
	TOTAL ASSETS (total amount from B.1 to B.7)		5,184.82	3,606.52

* Write only items that are worth more than 500 €. If necessary, please attach additional sheets.

ANNUAL FINANCIAL REPORT FORM			
LIABILITIES (debts of political party)			
Liabilities at the beginning of the period (include here the name of creditors or suppliers))	Amount (in Euro)	Liabilities at the end of the period (include here the name of creditors or suppliers)	Amount (in Euro)
TOTAL:			
D. Loans (debts to banks, financial institutions or individual creditors)			
Indicate loans at beginning of period (Include the name of the bank / financial institution / creditor)	Amount (in Euro)	Indicate loans at end of period (Include the name of the bank / financial institution / creditor)	Amount (in Euro)
SUBTOTALI	0.00		0.00
TOTAL LIABILITIES (total sum C + D)			
Total liabilities at beginning of period	Amount (in Euro)	Total liabilities at end of period	Amount (in Euro)
	0.00		0.00
E. INCOMES FOR THE REPORTING PERIOD			
			Në EURO
E.1 Membership fees			-
E.2 Donations and contributions in cash (Donations and contributions in cash shall be recorded in Appendix - A)			-
E.3 Total amount of contributions in kind, goods and services (Contributions in kind, goods and services should be listed in Appendix - B)			-
E.4 Other Revenues – Budget from last year			5,134.82
TOTAL REVENUE:			5,134.82

ANNUAL FINANCIAL REPORT FORM

F. EXPENSES (Attach additional documentation)	Total expenses EURO	Total paid in EURO	The remaining debt in EURO
F.1 Salaries and compensation, including benefits			
	500.00	500.00	-
	450.00	450.00	-
TOTAL :	950.00	950.00	0.00
F.2 Transportation costs			
Borrowed vehicles	-	-	-
Fuel and vehicle maintenance	-	-	-
Tickets, airplane / bus / train / taxi etc.	-	-	-
Other costs of transportation	-	-	-
Total transport costs	0.00	0.00	0.00
F.3 Representation and conferences			
Offices	-	-	-
Food and drinks	-	-	-
Entertainment	-	-	-
Other expenses of representation and conferences	-	-	-
Total costs of representation and conferences	0.00	0.00	0.00
F.4 Advertising			
Radio and television advertisements	-	-	-
Billboards and advertisements in newspapers	-	-	-
Other advertising costs	-	-	-
Total advertising	0.00	0.00	0.00
F.5 Campaign expenses			
The granted items: hats, t-shirts, flags, emblems, etc.	-	-	-
Political rallies, borrowing facility, artistic programs	-	-	-
Insurance, guards, staff and engaged workforce	-	-	-
Other expenses of rallies	-	-	-
Total campaign expenses	0.00	0.00	0.00
F.6 Purchased goods			
Office Supply	-	-	-
Minor equipment (equipment for work that can not be shown as an asset)	40.00	40.00	-
Total purchases of goods	40.00	40.00	0.00
F.7 Other expenses			
Maintenance of equipment and office	70.00	70.00	-
Expenses not included in any other category	88.30	88.30	-
Total other expenses	158.30	158.30	0.00
F.8 General expenses			
Rent of office	-	-	-
Telephone, electricity, water etc.	440.00	440.00	-
Total general expenses	440.00	440.00	0.00
TOTAL EXPENSES (total amount from F.1 to F.8)	1,588.30	1,588.30	0.00

Acronym: PSK

ANNUAL FINANCIAL REPORT FORM

Donations and contributions in cash

List all contributions if the value of all contributions from a single source exceeds 100 euros

Received by

No.	Name Surname	Address	Personal Number	Date when contribution is provided	Amount in euros
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
					0.00

Acronym: PSK

ANNUAL FINANCIAL REPORT FORM

Contributions in kind, goods and services

List all contributions in kind if the estimated total value of all contributions from a single source exceeds 100 euros

No	Description of goods/services received	Received by			Date when contribution is provided	Amount in euros
		Name Surname	Address	Personal number		
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
					TOTAL:	0.00

Acronym: PSK

ANNUAL FINANCIAL REPORT FORM

Donations and contributions in cash

List all contributions if the value of all contributions from a single source exceeding 5000 euros

No	The purpose of payment	Received by			Date when payment is done	Amount in euros
		Name Surname	Address	Personal Number		
1						
2						
3						
4						
5						
						0.00

Findings:

Incomes from 5,134.82 Euro are from the previous year in the bank account.

Annual Financial Report from- Part B Total Assets at the end is not filled.

Incomes of 60 Euros from membership are not included in the incomes of balance sheet and profit and loss statement but are not shown in the form of contributions and donations in cash.

From all invoices only the electricity invoice of 280.00 Euro was presented in the name of LPK Political Party- therefore not PSK and the order for the payment of salaries Atdhe Ahmetajt.

No payments of pension contributions or tax on salaries for wages of Atdhe Ahmetajt and compensation for Haki Morninen and Nuhi Paçarizin.

Recommendations:

Must adhere to Article 15 paragraph 3 of the Law Nr.03/L-174 Law for financing political parties, for the content of documents in an annual financial report.

Must present all incomes of the reporting periods (Article 6, paragraph 2 of Law No.03/L-174- Law on financing political parties.

Incomes in the statement and in disclosure must be harmonized.

Non-payment of taxes and contributions on time may cause implications under the tax law.