

PARTIA SOCIALISTE E KOSOVËS

REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2012 AND INDEPENDENT AUDITOR'S REPORT

PRISTINA , JUN , 2013

ANNUAL FINANCIAL REPORTS OF POLITICAL ENTITY		
	GENERAL INFORMATION	
1	Political Entity Name	Partia Socialiste e Kosoves
2	Acronym	PSK
3	Address	Bregu I Diellit, Rr.Thimi Mitko,nr.6
4	Municipality	Prishtine
5	Tel	044/209-727; 044 185 915
6	The reporting period	01.01.2012 - 31.12.2012
7	The registration number	90000624

Authorized Financial Representative

8	Name	Atdhe
9	Surname	Ahmetaj
10	Personal Number	100051591
11	Address	Bregu I Diellit, Bl VII H5
12	Municipality	Prishtine
13	Tel	044/185-915
14	E-mail	adioni@hotmail.com

Statement of Financial Position

31 December 2012

Acronym PSK

P	Assets	Notes	31 December 2012	31 December 2011
P.1	Long-term assets		Amount in Euro	Amount in Euro
P.1.1	Property, plant and equipment	5		
P.1.2	Intangible assets			
P.1.3	Other long term assets			
	Total long-term assets			
P2	Short-term assets			
P2.1	Accounts Receivable	6		
P2.2	Prepayments			
P2.3	Cash and cash equivalents	7	2,407.22	3,606.52
P2.4	Other short-term assets			
	Total other short-term assets		2,407.22	3,606.52
	Total assets P1+P2		2,407.22	3,606.52
E	Equity			
E.1	Accumulated funds		3,606.52	5,134.82
E.2	Surplus / (deficit) of the year		(1,199.30)	(1,528.30)
	Total Equity		2,407.22	3,606.52
D	Liabilities			
D.1	Long-term liabilities			
D.1.1	Payable loans			
D.1.2	Deferred revenue			
	Total long term liabilities			
D.2	Short-term liabilities			
D.2.1	Accounts payable and other	8		
D.2.2	Payable loans			
D.2.3	Other short-term liabilities	9		
	Total short term liabilities			
	Total liabilities (D.1 + D.2)			
	TOTAL EQUITY AND LIABILITIES (E+D)		2,407.22	3,606.52

Statement of Incomes and Expenses

In the end of the year 31 December 2012

		Note	In the end of year 31.12.2012	In the end of year 31.12.2011
H	Income			
H.1	Revenues from budget			
H.2	Membership revenues		100.00	60.00
H.3	Donations and contributions in cash	3		
H.4	Contributions in kind, goods and services	4		
H.5	Campaign incomes			
H.6	Revenues released from deferred revenues	5		
H.7	Other Revenues			
	Total incomes		100.00	60.00
SH	Expenses	2		
SH.1	Salaries and compensations	2	900.00	950.00
SH.2	Transportation costs	2		
SH.3	Advertising, representation and conferences	2		
SH.4	Campaign expenses	2		
SH.5	Purchase of goods	2		40.00
SH.6	General expenses	2	384.20	158.30
SH.7	Other expenses	2	15.10	440.00
	Total expenses		1,299.30	1,588.30
	SURPLUS (+) OR DEFICIDI (-) for the year (H-SH)		(1,199.30)	(1,528.30)

SH	Expenses	Expenses in Euro	Payments in Euro	The remaining debt in Euro
SH.1	Salaries and compensations			
	Salaries and compensations, net	900.00	900.00	
	Employee pension contribution			
	Employer pension contribution			
	Personal Income Tax			
	Other Benefits			
	Total salaries and compensations	900.00	900.00	
SH.2	Transportation costs			
	Borrowed vehicles			
	Fuels			
	Tickets - airplane / bus, train, taxi, etc.			
	Insurance and maintaining the vehicles			
	Other transport insurance			
	Total transport costs			
SH.3	Advertising, representation and conferences			
	Offices			
	Food			
	Cultural and recreational activities			
	Radio and television advertisements			
	Billboards and advertisements in newspapers			
	Other advertising costs, representation and conferences			
	Total advertising, representation and conferences			
SH.4	Campaign expenses			
	Campaign expenses			
	Total campaign expenses			
SH.5	Purchase of goods			
	Office supply			
	Small equipment			
	Total purchases of goods			
SH.6	General expenses			
	Office rent			
	Telephone, internet and Post	384.20	384.20	
	Electricity, municipal services (water and waste)			
	Depreciation costs of long-term assets			
	Costs associated with donations and in-kind contributions, goods and services			
	Total general expenses	384.20	384.20	
SH.7	Other expenses			
	Maintenance of equipment and offices			
	Expenses that are not including in any other category	15.10	15.10	
	Total other expenses	15.10	15.10	
	Total expenses (from SH.1 to SH.7)	1,299.30	1,299.30	

Note 6. Accounts Receivable		31 December 2012 Amounts in Euro			31 December 2011 Amounts in Euro	
	Balance at beginning of year (historical cost)	Purchases during the year	Accumulated depreciation	Depreciation of the year	Balance at end of year (net)	0
				0		0
				0		0
				0		0
				0		0
	Total accounts receivable					
Note 7. Cash and cash equivalents		31 December 2012 Amounts in Euro			31 December 2011 Amounts in Euro	
	Cash in Bank			2407.22		3606.52
	Cash			0		0
	In total cash and cash equivalents			2407.22		3606.52
Note 8. Accounts payable and other		31 December 2012 Amounts in Euro			31 December 2011 Amounts in Euro	
				0		0
				0		0
				0		0
				0		0
	Accounts payable and other			0		0
	Total accounts payable and other			0		0
Note 9. Other short-term liabilities		31 December 2012 Amounts in Euro			31 December 2011 Amounts in Euro	
	Total other short-term liabilities					

Property					
Facilities					
Vehicles					
Equipment for office					
Information technology equipment					
Other equipment					
Total property, plant and equipment					

Contributions in kind, goods and services
In the end of year 31 December 2012

Acronym: PSK

Goods / services description	Received by			Date when contribution is provided	Amount in Euro
	Contributor	Address	Personal Number		
Total in-kind contribution, goods and services :					

Donations and contributions in cash
In the end of year 31 December 2012

Acronym: PSK

Received by			Date when contribution is provided	Amount in Euro	Accepted through	
Contributor	Address	Personal Number			Bank	Checkout
Total donations and contributions in cash :						

Payments over 5,000.00 Euro
In the end of year 31 December 2012

Acronym: PSK

Purpose of Payment	Received by			Date when payment is made	Amount in Euro
	Personal / Institutional	Address	Personal Number		
Total payments over 5,000.00 Euro :					

Findings:

Only a one payment by bank account in more than EUR 100.00 EUR-invoice for maintenance, for Internet domain- Shpk Rrota-fatura invoice exists.

No evidence of payment of taxes and contributions for salary payments, Atdhe Ahmetajt and Ilir Ejupit.

At the end of the year 26.12.2012, 2,407.22 Euros were withdrawn and are presented in BS that are in the checkout.

Recommendations:

PP in order to respect the principle of transparency should liquidate through the bank account and not through cash payments.

Must apply the applicable tax laws of the Republic of Kosovo, especially for TTP, pension contributions, personal income and rental tax.

We recommend to PP regulations for keeping money in checkout.