

**PARTIA SOCIALDEMOKRATE**

**REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2012 AND INDEPENDENT AUDITOR'S REPORT**

PRISTINA , JUN , 2013

ANNUAL FINANCIAL REPORTS OF POLITICAL ENTITY		
	GENERAL INFORMATION	
1	Political Entity Name	Partia Socialdemokrate
2	Acronym	psd
3	Address	Gustav Majer nr.1
4	Municipality	Prishtine
5	Tel	038/225 645
6	The reporting period	01.01.2012 - 31.12.2012
7	The registration number	<a href="#">90000624</a>

Authorized Financial Representative

8	Name	Ragip
9	Surname	Ademi
10	Personal Number	1001430277
11	Address	Pjeter Bogdani,nr.30
12	Municipality	Prishtine
13	Tel	044/115-400
14	E-mail	<a href="mailto:rademi-16@live.com">rademi-16@live.com</a>

# Statement of Financial Position

31 December 2012

Acronym PSD

<b>P</b>	<b>Assets</b>	<b>Notes</b>	<b>31 December 2012</b>	<b>31 December 2011</b>
<b>P.1</b>	<b>Long-term assets</b>		<b>Amount in Euro</b>	<b>Amount in Euro</b>
P.1.1	Property, plant and equipment	5		
P.1.2	Intangible assets			
P.1.3	Other long term assets			
	<b>Total long-term assets</b>			
P2	Short-term assets			
P2.1	Accounts Receivable	6		
P2.2	Prepayments			
P2.3	Cash and cash equivalents	7		
P2.4	Other short-term assets			
	<b>Total other short-term assets</b>			
	<b>Total assets P1+P2</b>			
E	<b>Equity</b>			
E.1	Accumulated funds			
E.2	Surplus / (deficit) of the year			
	Total Equity			
D	<b>Liabilities</b>			
D.1	<b>Long-term liabilities</b>			
D.1.1	Payable loans			
D.1.2	Deferred revenue			
	<b>Total long term liabilities</b>			
D.2	<b>Short-term liabilities</b>			
D.2.1	Accounts payable and other	8		
D.2.2	Payable loans			
D.2.3	Other short-term liabilities	9		
	<b>Total short term liabilities</b>			
	<b>Total liabilities ( D.1 + D.2)</b>			
	<b>TOTAL EQUITY AND LIABILITIES (E+D)</b>			

## Statement of Incomes and Expenses

In the end of the year 31 December 2012

		Note	In the end of year 31.12.2012	In the end of year 31.12.2011
H	<b>Income</b>			
H.1	Revenues from budget			
H.2	Membership revenues		5,665.00	
H.3	Donations and contributions in cash	3		
H.4	Contributions in kind, goods and services	4		
H.5	Campaign incomes			
H.6	Revenues released from deferred revenues	5		
H.7	Other Revenues			
	<b>Total incomes</b>		5,665.00	
SH	<b>Expenses</b>	2		
SH.1	Salaries and compensations	2		
SH.2	Transportation costs	2	29.50	
SH.3	Advertising, representation and conferences	2	556.80	
SH.4	Campaign expenses	2		
SH.5	Purchase of goods	2	258.55	
SH.6	General expenses	2	4,820.00	
SH.7	Other expenses	2		
	<b>Total expenses</b>		5,664.85	
	<b>SURPLUS (+) OR DEFICIDI (-) for the year (H-SH)</b>		0.15	

SH	Expenses	Expenses in Euro	Payments in Euro	The remaining debt in Euro
SH.1	<b>Salaries and compensations</b>			
	Salaries and compensations, net			
	Employee pension contribution			
	Employer pension contribution			
	Personal Income Tax			
	Other Benefits			
	<b>Total salaries and compensations</b>			
SH.2	<b>Transportation costs</b>			
	Borrowed vehicles			
	Fuels			
	Tickets - airplane / bus, train, taxi, etc.			
	Insurance and maintaining the vehicles			
	Other transport insurance	29.50	29.50	
	<b>Total transport costs</b>	29.50	29.50	
SH.3	<b>Advertising, representation and conferences</b>			
	Offices			
	Food			
	Cultural and recreational activities			
	Radio and television advertisements			
	Billboards and advertisements in newspapers			
	Other advertising costs, representation and conferences	556.80	556.80	
	<b>Total advertising, representation and conferences</b>	556.80	556.80	
SH.4	<b>Campaign expenses</b>			
	Campaign expenses			
	<b>Total campaign expenses</b>			
SH.5	<b>Purchase of goods</b>			
	Office supply	258.55	258.55	
	Small equipment			
	<b>Total purchases of goods</b>	258.55	258.55	
SH.6	<b>General expenses</b>			
	Office rent	4,200.00	4,200.00	
	Telephone, internet and Post	348.00	348.00	
	Electricity, municipal services (water and waste)	272.00	272.00	
	Depreciation costs of long-term assets			
	Costs associated with donations and in-kind contributions, goods and services			
	<b>Total general expenses</b>	4,820.00	4,820.00	
SH.7	<b>Other expenses</b>			
	Maintenance of equipment and offices			
	Expenses that are not including in any other category			
	<b>Total other expenses</b>			
	<b>Total expenses ( from SH.1 to SH.7 )</b>	<b>5,664.85</b>	<b>5,664.85</b>	

<b>Note 6. Accounts Receivable</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
<b>Total accounts receivable</b>		
<b>Note 7. Cash and cash equivalents</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
Cash in Bank	2407.22	3606.52
Cash	0	0
<b>In total cash and cash equivalents</b>	2407.22	3606.52
<b>Note 8. Accounts payable and other</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
	0	0
	0	0
	0	0
	0	0
<b>Accounts payable and other</b>	0	0
<b>Total accounts payable and other</b>	0	0
<b>Note 9. Other short-term liabilities</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
<b>Total other short-term liabilities</b>		

	Balance at beginning of year (historical cost)	Purchases during the year	Accumulated depreciation	Depreciation of the year	Balance at end of year (net)
Property					
Facilities					
Vehicles					
Equipment for office					
Information technology equipment					
Other equipment					
<b>Total property, plant and equipment</b>					

Contributions in kind, goods and services  
In the end of year 31 December 2012

Acronym: PSD

Goods / services description	Received by			Date when contribution is provided	Amount in Euro
	Contributor	Address	Personal Number		
<b>Total in-kind contribution, goods and services :</b>					

Donations and contributions in cash

Acronym: PSD

In the end of year 31 December 2012

Received by			Date when contribution is provided	Amount in Euro	Accepted through	
Contributor	Address	Personal Number			Bank	Checkout
<b>Total donations and contributions in cash :</b>						

Payments over 5,000.00 Euro

Acronym: PSD

In the end of year 31 December 2012

Purpose of Payment	Received by			Date when payment is made	Amount in Euro
	Personal / Institutional	Address	Personal Number		
<b>Total payments over 5,000.00 Euro :</b>					



**Findings:**

In IS column for 2012 last year's expenses are not presented in 2011.

Revenues by the membership 5,665.00 EUR are not disclosed in the respective contributions and donations.

Payment of water and electricity on behalf of Shefqet Zeneli have not presented a rent contract for office-whether it is rental payment testimony which is the highest spending presented in IS.

In expenses tax coupons are found from 2011.

**Recommendations:**

PP should respect the principle of consistency (succession) from period to period to understand the relation between the periods.

PP should present all incomes of the reporting period (Article 6, paragraph 2 of Law Nr.03/L-174-Law for financing of political parties).

Revenues and expenses and the disclosure statements should harmonize.

Accrual principle should be respected and only the revenues and expenses of the reporting period should be reported.

PP should use tax invoices because they have a status of the legal person whereas coupons, fiscal coupons are issued to physical persons.