

## **PARTIA E DREJTËSISË**

**REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2012 AND INDEPENDENT AUDITOR'S REPORT**

PRISTINA , JUN , 2013

ANNUAL FINANCIAL REPORTS OF POLITICAL ENTITY		
	GENERAL INFORMATION	
1	Political Entity Name	PARTIA E DREJTËSISË
2	Acronym	PD
3	Address	Rr.Bajram Kelmendi,nr.22
4	Municipality	Prishtine
5	Tel	038/248-920
6	The reporting period	01.01.2012 - 31.12.2012
7	The registration number	600342935

Authorized Financial Representative

8	Name	Shpetim
9	Surname	Potera
10	Personal Number	1172801575
11	Address	Rr.Xheladin Hana,ob.34/27
12	Municipality	Prishtine
13	Tel	044/362-857
14	E-mail	<a href="mailto:shpetim@drejtesia.org">shpetim@drejtesia.org</a>

## Statement of Financial Position

31 December 2012

Acronym PD

<b>P</b>	<b>Assets</b>	<b>Notes</b>	<b>31 December 2012</b>	<b>31 December 2011</b>
<b>P.1</b>	<b>Long-term assets</b>		<b>Amount in Euro</b>	<b>Amount in Euro</b>
P.1.1	Property, plant and equipment	5	-	-
P.1.2	Intangible assets		-	-
P.1.3	Other long term assets		-	-
	<b>Total long-term assets</b>			
P2	Short-term assets		-	-
P2.1	Accounts Receivable	6	-	-
P2.2	Prepayments		-	-
P2.3	Cash and cash equivalents	7		
P2.4	Other short-term assets			
	<b>Total other short-term assets</b>			
	<b>Total assets P1+P2</b>			
E	<b>Equity</b>			
E.1	Accumulated funds		99,750.01	20,000.00
E.2	Surplus / (deficit) of the year		41,332.04	18,787.30
	Total Equity		141,082.05	38,787.30
D	<b>Liabilities</b>			
D.1	<b>Long-term liabilities</b>			
D.1.1	Payable loans			
D.1.2	Deferred revenue			
	<b>Total long term liabilities</b>			
D.2	<b>Short-term liabilities</b>			
D.2.1	Accounts payable and other	8		
D.2.2	Payable loans			
D.2.3	Other short-term liabilities	9		
	<b>Total short term liabilities</b>			
	<b>Total liabilities ( D.1 + D.2)</b>			
	<b>TOTAL EQUITY AND LIABILITIES (E+D)</b>		141,082.05	38,787.30

## Statement of Incomes and Expenses

In the end of the year 31 December 2012

		Note	In the end of year 31.12.2012	In the end of year 31.12.2011
H	<b>Income</b>			
H.1	Revenues from budget		99,750.01	20,000.00
H.2	Membership revenues			
H.3	Donations and contributions in cash	3		
H.4	Contributions in kind, goods and services	4		
H.5	Campaign incomes			
H.6	Revenues released from deferred revenues	5		
H.7	Other Revenues			
	<b>Total incomes</b>		99,750.01	20,000.00
SH	<b>Expenses</b>	2		
SH.1	Salaries and compensations	2	7,133.02	1,260.40
SH.2	Transportation costs	2	3,166.87	277.42
SH.3	Advertising, representation and conferences	2	15,323.91	11,814.99
SH.4	Campaign expenses	2	14,769.50	
SH.5	Purchase of goods	2	2,765.97	377.28
SH.6	General expenses	2	12,938.70	4,881.55
SH.7	Other expenses	2	2,320.00	175.66
	<b>Total expenses</b>		58,417.97	18,787.30
	<b>SURPLUS (+) OR DEFICIDI (-) for the year (H-SH)</b>		41,332.04	1,212.70

SH	Expenses	Expenses in Euro	Payments in Euro	The remaining debt in Euro
SH.1	<b>Salaries and compensations</b>			
	Salaries and compensations, net	5,661.60	5,661.60	
	Employee pension contribution	644.21	644.21	
	Employer pension contribution	644.21	644.21	
	Personal Income Tax	183.00	183.00	
	Other Benefits			
	<b>Total salaries and compensations</b>	7,133.02	7,133.02	
SH.2	<b>Transportation costs</b>			
	Borrowed vehicles			
	Fuels	2,432.17	2,432.17	
	Tickets - airplane / bus, train, taxi, etc.	734.70	734.70	
	Insurance and maintaining the vehicles			
	Other transport insurance			
	<b>Total transport costs</b>	3,166.87	3,166.87	
SH.3	<b>Advertising, representation and conferences</b>			
	Offices			
	Food	15,323.91	15,323.91	
	Cultural and recreational activities			
	Radio and television advertisements			
	Billboards and advertisements in newspapers			
	Other advertising costs, representation and conferences			
	<b>Total advertising, representation and conferences</b>	15,323.91	15,323.91	
SH.4	<b>Campaign expenses</b>			
	Campaign expenses	14,769.50	14,769.50	
	<b>Total campaign expenses</b>	14,769.50	14,769.50	
SH.5	<b>Purchase of goods</b>			
	Office supply	2,765.97	2,765.97	
	Small equipment			
	<b>Total purchases of goods</b>	2,765.97	2,765.97	
SH.6	<b>General expenses</b>			
	Office rent	7,848.00	7,848.00	
	Telephone, internet and Post	4,054.70	4,054.70	
	Electricity, municipal services (water and waste)	1,036.00	1,036.00	
	Depreciation costs of long-term assets			
	Costs associated with donations and in-kind contributions, goods and services			
	<b>Total general expenses</b>	12,938.70	12,938.70	
SH.7	<b>Other expenses</b>			
	Maintenance of equipment and offices			
	Expenses that are not including in any other category	2,320.00	2,320.00	
	<b>Total other expenses</b>	2,320.00	2,320.00	
	<b>Total expenses ( from SH.1 to SH.7 )</b>	<b>58,417.97</b>	<b>58,417.97</b>	

<b>Note 6. Accounts Receivable</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
<b>Total accounts receivable</b>		
<b>Note 7. Cash and cash equivalents</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
Cash in Bank	0	0
Cash	0	0
<b>In total cash and cash equivalents</b>	0	0
<b>Note 8. Accounts payable and other</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
	0	0
	0	0
	0	0
	0	0
<b>Accounts payable and other</b>	0	0
<b>Total accounts payable and other</b>	0	0
<b>Note 9. Other short-term liabilities</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
	0	43.55
Short term liabilities	3.16	0
Total short term liabilities	3.16	43.55
	0	0
<b>Total other short-term liabilities</b>	0	0

	Balance at beginning of year (historical cost)	Purchases during the year	Accumulated depreciation	Depreciation of the year	Balance at end of year (net)
Property					
Facilities					
Vehicles					
Equipment for office					
Information technology equipment					
Other equipment					
<b>Total property, plant and equipment</b>					

**Contributions in kind, goods and services  
In the end of year 31 December 2012**

**Acronym PD**

Goods / services description	Received by			Date when contribution is provided	Amount in Euro
	Contributor	Address	Personal Number		
<b>Total in-kind contribution, goods and services :</b>					

**Donations and contributions in cash**

**Acronym PD**

**In the end of year 31 December 2012**

Received by			Date when contribution is provided	Amount in Euro	Accepted through	
Contributor	Address	Personal Number			Bank	Checkout
<b>Total donations and contributions in cash :</b>						

**Payments over 5,000.00 Euro  
In the end of year 31 December 2012**

Acronym: PD

Purpose of Payment	Received by			Date when payment is made	Amount in Euro
	Personal / Institutional	Address	Personal Number		
<b>Total payments over 5,000.00 Euro :</b>					

**Findings:**

Withdrawals from bank accounts and cash payment.

Payment for coupons (001 424 dated 01.07.2012 of-250.00, with 001 422 300.0 10.06.2012 Auto-Taxi-Flamuri), fiscal coupon from Kalaja-Gjakova-147.50 on 28.06.2012, drinks, fiscal coupon Ideal-F . Kosovo-204.00-drink, on 05.07.2012.

Resources left at the end of the year 42,555.84 Euros.

**Recommendations:**

PP in order to respect the principle of transparency should do payments through the bank account and not cash payments.

Political entity should use tax invoices because they have the status of the legal person whereas coupons, fiscal coupons are issued to physical persons only.

PP should review the financial resources left at the end of the reporting period which is higher than that at the beginning of the period.