

PARTIA DEMOKRATIKE E ASHKALINJVE TE KOSOVES

REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2012 AND INDEPENDENT AUDITOR'S REPORT

PRISTINA , JUN , 2013

ANNUAL FINANCIAL REPORTS OF POLITICAL ENTITY		
	GENERAL INFORMATION	
1	Political Entity Name	Partia Demokratike e Ashkalinjve te Kosoves
2	Acronym	PDAK
3	Address	Hamze Jashari
4	Municipality	Ferizaj
5	Tel	044 485-166
6	The reporting period	01.01.2012-31.12.2012
7	The registration number	n/a

Authorized Financial Representative

8	Name	Besim
9	Surname	Limani
10	Personal Number	1015740508
11	Address	GADIME E ULET
12	Municipality	Lypjan
13	Tel	044/485-166
14	E-mail	n/a

Statement of Financial Position

31 December 2012

Acronym: PDAK

P	Assets	Notes	31 December 2012	31 December 2011
P.1	Long-term assets		Amount in Euro	Amount in Euro
P.1.1	Property, plant and equipment	5	530.00	2,217.65
P.1.2	Intangible assets			
P.1.3	Other long term assets			
	Total long-term assets		530.00	2,217.65
P2	Short-term assets			
P2.1	Accounts Receivable	6		
P2.2	Prepayments			
P2.3	Cash and cash equivalents	7		
P2.4	Other short-term assets			
	Total other short-term assets			
	Total assets P1+P2		530.00	2,217.65
E	Equity			
E.1	Accumulated funds			
E.2	Surplus / (deficit) of the year			
	Total Equity			
D	Liabilities			
D.1	Long-term liabilities			
D.1.1	Payable loans			
D.1.2	Deferred revenue			
	Total long term liabilities			
D.2	Short-term liabilities			
D.2.1	Accounts payable and other	8		
D.2.2	Payable loans			
D.2.3	Other short-term liabilities	9		
	Total short term liabilities			
	Total liabilities (D.1 + D.2)			
	TOTAL EQUITY AND LIABILITIES (E+D)			

Statement of Incomes and Expenses

In the end of the year 31 December 2012

		Note	In the end of year 31.12.2012	In the end of year 31.12.2011
H	Income			
H.1	Revenues from budget		35,336.80	21,430.00
H.2	Membership revenues			
H.3	Donations and contributions in cash	3		
H.4	Contributions in kind, goods and services	4		
H.5	Campaign incomes			
H.6	Revenues released from deferred revenues	5		
H.7	Other Revenues			
	Total incomes		35,336.80	21,430.00
SH	Expenses	2		
SH.1	Salaries and compensations	2	17,719.40	13,300.00
SH.2	Transportation costs	2	5,360.00	1,444.00
SH.3	Advertising, representation and conferences	2	5,500.00	1,200.00
SH.4	Campaign expenses	2		
SH.5	Purchase of goods	2	350.00	242.00
SH.6	General expenses	2	4,300.00	4,435.00
SH.7	Other expenses	2	2,107.40	809.00
	Total expenses		35,336.80	21,430.00
	SURPLUS (+) OR DEFICIDI (-) for the year (H-SH)			

SH	Expenses	Expenses in Euro	Payments in Euro	The remaining debt in Euro
SH.1	Salaries and compensations			
	Salaries and compensations, net	17,719.40	17,719.40	
	Employee pension contribution			
	Employer pension contribution			
	Personal Income Tax			
	Other Benefits			
	Total salaries and compensations	17,719.40	17,719.40	
SH.2	Transportation costs			
	Borrowed vehicles			
	Fuels	5,000.00	5,000.00	
	Tickets - airplane / bus, train, taxi, etc.			
	Insurance and maintaining the vehicles			
	Other transport insurance	360.00	360.00	
	Total transport costs	5,360.00	5,360.00	
SH.3	Advertising, representation and conferences			
	Offices			
	Food			
	Cultural and recreational activities			
	Radio and television advertisements			
	Billboards and advertisements in newspapers			
	Other advertising costs, representation and conferences	5,500.00	5,500.00	
	Total advertising, representation and conferences	5,500.00	5,500.00	
SH.4	Campaign expenses			
	Campaign expenses			
	Total campaign expenses			
SH.5	Purchase of goods			
	Office supply	400.00	400.00	
	Small equipment	530.00	530.00	
	Total purchases of goods	930.00	930.00	
SH.6	General expenses			
	Office rent	1,800.00	1,800.00	
	Telephone, internet and Post	1,600.00	1,600.00	
	Electricity, municipal services (water and waste)	900.00	900.00	
	Depreciation costs of long-term assets			
	Costs associated with donations and in-kind contributions, goods and services			
	Total general expenses	4,300.00	4,300.00	
SH.7	Other expenses			
	Maintenance of equipment and offices	1,070.00	1,070.00	
	Expenses that are not including in any other category			
	Total other expenses	1,070.00	1,070.00	
	Total expenses (from SH.1 to SH.7)	34,879.40	34,879.40	

Note 6. Accounts Receivable		31 December 2012 Amounts in Euro			31 December 2011 Amounts in Euro	
	Balance at beginning of year (historical cost)	Purchases during the year	Accumulated depreciation	Depreciation of the year	Balance at end of year (net)	0
				0		0
				0		0
				0		0
				0		0
	Total accounts receivable					
Note 7. Cash and cash equivalents		31 December 2012 Amounts in Euro			31 December 2011 Amounts in Euro	
	Cash in Bank			0		0
	Cash			0		0
	In total cash and cash equivalents			0		0
Note 8. Accounts payable and other		31 December 2012 Amounts in Euro			31 December 2011 Amounts in Euro	
				0		0
				0		0
				0		0
				0		0
	Accounts payable and other			0		0
	Total accounts payable and other			0		0
Note 9. Other short-term liabilities		31 December 2012 Amounts in Euro			31 December 2011 Amounts in Euro	
	Total other short-term liabilities					

Property					
Facilities					
Vehicles					
Equipment for office	2,217.65	530.00			2,747.65
Information technology equipment					
Other equipment					
Total property, plant and equipment	2,217.65	530.00			2,747.65

Contributions in kind, goods and services
In the end of year 31 December 2012

Acronym: PDAK

Goods / services description	Received by			Date when contribution is provided	Amount in Euro
	Contributor	Address	Personal Number		
Total in-kind contribution, goods and services :					

Donations and contributions in cash

Acronym: PDAK

In the end of year 31 December 2012

Received by			Date when contribution is provided	Amount in Euro	Accepted through	
Contributor	Address	Personal Number			Bank	Checkout
Total donations and contributions in cash :						

Payments over 5,000.00 Euro

Acronym: PDAK

In the end of year 31 December 2012

Purpose of Payment	Received by			Date when payment is made	Amount in Euro
	Personal / Institutional	Address	Personal Number		
Total payments over 5,000.00 Euro :					

Findings:

Analytical cost 34,879.40 and 35,336.80 IS– there are differences.

Payment of wages from 2011 for 9, 10, 11 and 12/2011 for Danush Ademi-1200, Besim Limani-920, Asllan Kryeziu-800, Rexhep Bajrami-400, Bajram Mejiqi-280, - they are not presented on wage statements -PC therefore have not paid, nor for PIX TTP or for rent.

Payment of electricity on behalf of Ismaili Husayn (as last year), is not presented rental contract.

Buying laptops with coupon from NT Leona Ferizaj, no description or address that the product was bought by PDAK. There is no description or address regarding the door and lid that was bought from DPZ Metali.

From bank account are paid only wages and rents (as in 2011), no data on bank accounts regarding the payment of income tax and PC (as in 2011) - the rest withdrawn.

There are coupons for phone credits which are not in the name of PDAK but in personal names which cannot be accepted, especially fuel purchase with fiscal coupons-missing invoice, other purchases with fiscal coupons.

Recommendations:

Revenues and expenses on the disclosures and statements should harmonize.

The accrual principle should be respected and only revenues and expenses in the reporting period should be reported.

Must adhere to Article 15 paragraph 3 of the Law Nr.03/L-174- Law for financing of political parties, for the content of documents in an annual financial report.

Must apply the applicable tax laws of the Republic of Kosovo, especially for TTP, pension contributions, personal income, and rental tax.

Political entity should use tax invoices because they have the status of the legal person whereas coupons, fiscal coupons are issued to only to physical persons.

Political entity in order to respect the principle of transparency should liquidate through the bank account and not cash payments.

Political entity should increase the level of professionalism of financial representative or the person responsible for keeping records and compilation of financial reports through trainings or continuing professional education.