

NOVA DEMOKRATSKA STRANKA

REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2012 AND INDEPENDENT AUDITOR'S REPORT

PRISTINA , JUN , 2013

ANNUAL FINANCIAL REPORTS OF POLITICAL ENTITY		
	GENERAL INFORMATION	
1	Political Entity Name	Nova Demokratska Stranka
2	Acronym	NDS
3	Address	Qazim Berisha ,br.23 Bazhdarana
4	Municipality	Prizren
5	Tel	044 256 040
6	The reporting period	01.01.2012 - 31.12.2012
7	The registration number	600696887

Authorized Financial Representative

8	Name	Naser
9	Surname	Meta
10	Personal Number	1007279988
11	Address	Fadilj Ferati br 147
12	Municipality	Prizren
13	Tel	044/256-040
14	E-mail	nasko_meta@hotmail.com

Statement of Financial Position

31 December 2012

Acronym : NDS

P	Assets	Notes	31 December 2012	31 December 2011
P.1	Long-term assets		Amount in Euro	Amount in Euro
P.1.1	Property, plant and equipment	5	2,400.00	3,000.00
P.1.2	Intangible assets		-	-
P.1.3	Other long term assets		-	-
	Total long-term assets		2,400.00	3,000.00
P2	Short-term assets		-	-
P2.1	Accounts Receivable	6	-	-
P2.2	Prepayments		-	-
P2.3	Cash and cash equivalents	7	12.21	8.33
P2.4	Other short-term assets		-	-
	Total other short-term assets		12.21	8.33
	Total assets P1+P2		2,412.21	3,008.33
E	Equity			
E.1	Accumulated funds		-	-
E.2	Surplus / (deficit) of the year		12.21	-
	Total Equity		12.21	
D	Liabilities			
D.1	Long-term liabilities			
D.1.1	Payable loans		-	-
D.1.2	Deferred revenue		2,400.00	-
	Total current liabilities		2,400.00	3,008.33
D.2	Short-term liabilities			
D.2.1	Accounts payable and other	8	-	-
D.2.2	Payable loans		-	-
D.2.3	Other short-term liabilities	9	-	-
	Total short term liabilities			
	Total liabilities (D.1 + D.2)		2,400.00	3,008.33
	TOTAL EQUITY AND LIABILITIES (E+D)		2,400.00	3,008.33

Statement of Incomes and Expenses

In the end of the year 31 December 2012

		Note	In the end of year 31.12.2012	In the end of year 31.12.2011
H	Income			
H.1	Revenues from budget		35,000.00	20,328.15
H.2	Membership revenues		-	550.00
H.3	Donations and contributions in cash	3	-	-
H.4	Contributions in kind, goods and services	4	-	-
H.5	Campaign incomes		-	-
H.6	Revenues released from deferred revenues	5	600.00	-
H.7	Other Revenues		450.00	-
	Total incomes		36,050.00	20,878.15
SH	Expenses	2		
SH.1	Salaries and compensations	2	8,895.14	4,493.69
SH.2	Transportation costs	2	1,131.50	450.00
SH.3	Advertising, representation and conferences	2	10,002.26	1,241.40
SH.4	Campaign expenses	2	-	-
SH.5	Purchase of goods	2	1,598.73	1,384.88
SH.6	General expenses	2	5,277.93	3,937.18
SH.7	Other expenses	2	9,132.23	9,371.00
	Total expenses		36,037.79	20,878.15
	SURPLUS (+) OR DEFICIDI (-) for the year (H-SH)		12.21	-

SH	Expenses	Expenses in Euro	Payments in Euro	The remaining debt in Euro
SH.1	Salaries and compensations			
	Salaries and compensations, net	7,800.00	7,800.00	
	Employee pension contribution	394.99	394.99	
	Employer pension contribution	394.99	394.99	
	Personal Income Tax	305.16	305.16	
	Other Benefits	-	-	
	Total salaries and compensations	8,895.14	8,895.14	
SH.2	Transportation costs			
	Borrowed vehicles	-	-	
	Fuels	250.00	250.00	
	Tickets - airplane / bus, train, taxi, etc.	881.50	881.50	
	Insurance and maintaining the vehicles	-	-	
	Other transport insurance	-	-	
	Total transport costs	1,131.50	1,131.50	
SH.3	Advertising, representation and conferences			
	Offices	-	-	
	Food	6,132.15	6,132.15	
	Cultural and recreational activities	-	-	
	Radio and television advertisements	-	-	
	Billboards and advertisements in newspapers	-	-	
	Other advertising costs, representation and conferences	3,870.11	3,870.11	
	Total advertising, representation and conferences	10,002.26	10,002.26	
SH.4	Campaign expenses			
	Campaign expenses	-	-	
	Total campaign expenses	-	-	
SH.5	Purchase of goods			
	Office supply	1,598.73	1,598.73	
	Small equipment	-	-	
	Total purchases of goods	1,598.73	1,598.73	
SH.6	General expenses			
	Office rent	3,600.00	3,600.00	
	Telephone, internet and Post	393.50	393.50	
	Electricity, municipal services (water and waste)	684.43	684.43	
	Depreciation costs of long-term assets	600.00		
	Costs associated with donations and in-kind contributions, goods and services	-	-	
	Total general expenses	5,277.93	4,677.93	
SH.7	Other expenses			
	Maintenance of equipment and offices	2,673.65	2,673.65	
	Expenses that are not including in any other category	6,458.58	6,458.58	
	Total other expenses	9,132.23	9,132.23	
	Total expenses (from SH.1 to SH.7)	36,037.79	35,437.79	

Note 6. Accounts Receivable	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Total accounts receivable	0.00	0.00
Note 7. Cash and cash equivalents	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Bank	12.21	
In total cash and cash equivalents	12.21	0.00
Note 8. Accounts payable and other	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Total accounts payable and other	0.00	0.00
Note 9. Other short-term liabilities	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Total other short-term liabilities	0.00	0.00

	Balance at beginning of year (historical cost)	Purchases during the year	Accumulated depreciation	Depreciation of the year	Balance at end of year (net)
Property					
Facilities					
Vehicles					
Equipment for office	3,000.00	-	-	600.00	2,400.00
Information technology equipment					
Other equipment					
Total property, plant and equipment	3,000.00	-	-	600.00	2,400.00

Contributions in kind, goods and services
In the end of year 31 December 2012

Acronym : NDS

Goods / services description	Received by			Date when contribution is provided	Amount in Euro
	Contributor	Address	Personal Number		
Total in-kind contribution, goods and services :					

Donations and contributions in cash
In the end of year 31 December 2012

Acronym : NDS

Received by			Date when contribution is provided	Amount in Euro	Accepted through	
Contributor	Address	Personal Number			Bank	Checkout
Total donations and contributions in cash :						

Payments over 5,000.00 Euro
In the end of year 31 December 2012

Acronym : NDS

Purpose of Payment	Received by			Date when payment is made	Amount in Euro
	Personal / Institutional	Address	Personal Number		
Pozajmica	Ramiz Uka	Kral Bardul 96 Prizren	1016313161	21.08.2012	5,900.00
Total payments over 5,000.00 Euro :					5,900.00

Findings:

Other revenues in Euros 450.00 introduced in IS are not presented in the form of e contributions and donations.

Return of borrowing in EUR 5,900.00 in the name of Ramiz Uka loan from 2009 (26.12.2009), which has not been shown as a liability in 2010 nor in 2011. From the audit reports of 2010 and 2009 have not been able to conclude the loan received by the PP.

The accrual principle is not respected (expenses and revenues belonging to the reporting period) - the cost of salaries for December 2011 and for rent Muja X, XI, XII of 2011 to Prizren.

Political party (in 2011 and 2012) has issued invoices which contain her own logo printed on the subject of cash payments but not attached supplier invoices or the contractor (ex. invoice nr.000318, dated 30.04 .2012, in the amount of 300.00 Euro issued by NDS (with logo and addresses NDS) - "office expenses" painting and cleaning the office or invoice. no. 000 317 dated 24.04.2012, in relation to transport PZ- Mitrovica-Pec-PZ and PZ-PZ in the amount of EUR 450.00.

Political party received coupons instead of bills: No. 0008949, No. 0008950 dated 09.02.2012 and dated 09.02.2012 from the supplier of Vertigo in the amount of EUR 480.00 and EUR 320.00 for 600 +400 calendar.

Recommendations:

All incomes should be presented for the reporting period (Article 6, paragraph 2 of Law Nr.03/L-174- Law for financing of political parties).

According to Article 14 of Law Nr.03/L-174- Law for financing political parties, responsibility for the use of funds authorized financial officer, and chairman of a political entity are legally responsible for the accuracy of the data.

The accrual principle should be respected and only revenues and expenses in the reporting period should be reported.

We recommend to PP to use tax invoice because of the status of the legal person, whereas coupons, fiscal coupons are issued only to physical persons.

PP should pay TTS and pension contributions for payments to physical persons.