

NOVA DEMOKRATSKA STRANKA
REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2011 AND INDEPENDENT
AUDITOR'S REPORT

PRISTINA, Jun 2013

GENERAL INFORMATION:

ANNUAL FINANCIAL REPORT FORM 2011	
Political Entity Name	Nova Demokratska Stranka
Acronym	NDS
Address	QazimBerisha ,br.23 Bazhdarana
Municipality	Prizren
Tel	044 682672
E-mail	www.nds-ks.org
The reporting period	27.02.2012
The registration number	167-0409
Date of submission of report	01.01.2011-31.12.2011
FINANCIAL REPRESENTATIVE	
Name	Naser
Personal Number	1007279988
Surname	Meta
Address	FadiljFerati br 147
Municipality	Prizren
Tel	044/256-040
E-mail	nasko_meta@hotmail.com

BALANCE SHEET AND STATEMENT OF PROFIT / LOSS	
Balance at beginning of period	Amount in EUR
ASSETS	
Devices and tools	-
Cars and other vehicles	-
Equipment	3,000.00
Real estate	-
Liabilities	-
Bank Accounts	-
Cash	-
TOTAL ASSETS	3,000.00
Balance at beginning of period	2,550.00
TOTAL LIABILITIES	3,000.00
TOTAL BALANCE AND LIABILITIES	3,000.00
TOTAL REVENUES	20,878.15
EXPENSES	
Salaries and compensation, including benefits	4,493.69
Transportation costs	450.00
Representation and conferences	831.00
Advertising	410.40
Campaign expenses	-
Purchase of goods	1,384.88
Other expenses	9,371.00
General expenses	3,266.12
TOTAL EXPENSES	20,207.09
LOSS (+) or PROFIT (-)	671.06
Balance at end of period	
ASSETS	
Devices and tools	-
Cars and other vehicles	-
Equipment	3,000.00
Real estate	-
Liabilities	-
Bank Accounts	-
Cash	-
TOTAL ASSETS	3,000.00
The balance at beginning of period	2,550.00
Profit (+) / Loss (-) over the period	450.00
The balance at end of period	3,000.00
Total liabilities	-
TOTAL BALANCE AND LIABILITIES	3,000.00

	B. ASSETS		Amount at end of period	Amount at beginning of period
B.1	Devices and tools		0.00	0.00
B.2	Cars and other vehicles		0.00	0.00
B.3	Equipment		2,550.00	3,000.00
	Inventory		2,550.00	3,000.00
B.4	Real estate		0.00	0.00
B.5	Liabilities Information including name and surname			
B.6	Bank Accounts		0.00	0.00
	Name of the bank	Account Number	Currency / Exchange rate	
B.7	Cash		0.00	0.00
	Cash		Currency / Exchange rate	
	TOTAL ASSETS (total amount from B.1 to B.7)		2,550.00	3,000.00

* Write only items that are worth more than 500 €. If necessary, please attach additional sheets.

ANNUAL FINANCIAL REPORT FORM

F. EXPENSES (Attach additional documentation)	Total expenses EURO	Total paid in EURO	The remaining debt in EURO
F.1 Salaries and compensation, including benefits			
TOTAL :	4,493.69	4,493.69	0.00
F.2 Transportation costs			
Borrowed vehicles			
Fuel and vehicle maintenance	-	-	-
Tickets, airplane / bus / train / taxi etc.	450.00	450.00	-
Other costs of transportation	-	-	-
Total transport costs	450.00	450.00	0.00
F.3 Representation and conferences			
Offices	-	-	-
Food and drinks	831.00	831.00	-
Entertainment	-	-	-
Other expenses of representation and conferences	-	-	-
Total costs of representation and conferences	831.00	831.00	0.00
F.4 Advertising			
Radio and television advertisements	-	-	-
Billboards and advertisements in newspapers	-	-	-
Other advertising costs	410.40	410.40	-
Total advertising	410.40	410.40	0.00
F.5 Campaign expenses			
The granted items: hats, t-shirts, flags, emblems, etc.			
Political rallies, borrowing facility, artistic programs			
Insurance, guards, staff and engaged workforce			
Other expenses of rallies			
Total campaign expenses	0.00	0.00	0.00
F.6 Purchased goods			
Office Supply	1,384.88	1,384.88	-
Minor equipment (equipment for work that can not be shown as an asset)	-	-	-
Total purchases of goods	1,384.88	1,384.88	0.00
F.7 Other expenses			
Maintenance of equipment and office	120.00	120.00	-
Expenses not included in any other category	9,251.00	9,251.00	-
Total other expenses	9,371.00	9,371.00	0.00
F.8 General expenses			
Rent of office	2,479.12	2,479.12	-
Telephone, electricity, water etc.	787.00	787.00	-
Total general expenses	3,266.12	3,266.12	-
TOTAL EXPENSES (total amount from F.1 to F.8)	20,207.09	20,207.09	0.00

Acronym: NDS

ANNUAL FINANCIAL REPORT FORM

Donations and contributions in cash

List all contributions if the value of all contributions from a single source exceeds 100 euros

Received by

No.	Name Surname	Address	Personal Number	Date when contribution is provided	Amount in euros
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
					0.00

Acronym: NDS

ANNUAL FINANCIAL REPORT FORM

Contributions in kind, goods and services

List all contributions in kind if the estimated total value of all contributions from a single source exceeds 100 euros

No	Description of goods/services received	Received by			Date when contribution is provided	Amount in euros
		Name Surname	Address	Personal number		
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
					TOTAL:	0.00

Acronym: NDS

ANNUAL FINANCIAL REPORT FORM

Donations and contributions in cash

List all contributions if the value of all contributions from a single source exceeding 5000 euros

No	The purpose of payment	Received by			Date when payment is done	Amount in euros
		Name Surname	Address	Personal Number		
1						
2						
3						
4						
5						
						0.00

Findings:

The principle of accrual is not respected (incomes and expenses of the reporting period) are payments of 2010.

Payments were carried out mainly in cash not through bank.

Taxes and contribution of personal income and tax on rent was not paid.

Political party has not presented in form the loan of 5,900.00 Euro received from 26.12.2009 and the same returned to the physical person Ramiz Uka on 21.08.2012, (contrary to Article 5 of the Law on financing political parties).

Recommendations:

From the political party it is expected to respect the accrual principle that only the incomes and expenses of the reporting period to be reported.

In order to respect the principle of transparency political party should liquidate the bank account not to carry cash payments.

Must adhere to Article 15 paragraph 3 of the Law Nr.03/L-174 Law for financing political parties, for the content of documents in an annual financial report.

Non-payment of taxes and contributions on time may cause implications under the law of tax.