

KOALICIJA VAKAT

REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2012 AND INDEPENDENT AUDITOR'S REPORT

PRISTINA , JUN , 2013

ANNUAL FINANCIAL REPORTS OF POLITICAL ENTITY		
	GENERAL INFORMATION	
1	Political Entity Name	Koalicija Vakut
2	Acronym	KV
3	Address	Shqipnija Nr.1
4	Municipality	Prizren
5	Tel	044 338 690
6	The reporting period	01.01.2012 - 31.12.2012
7	The registration number	600535621

Authorized Financial Representative

8	Name	Emo
9	Surname	Kurtisi
10	Personal Number	1016321164
11	Address	Fahredin Hoti nr. 159
12	Municipality	Prizren
13	Tel	044 338 690
14	E-mail	Emo

Statement of Financial Position

31 December 2012

P P.1	Assets Long-term assets	Notes	31 December 2012 Amount in Euro	31 December 2011 Amount in Euro
P.1.1	Property, plant and equipment	5	21,153.65	24,005.31
P.1.2	Intangible assets		-	-
P.1.3	Other long term assets		-	-
	Total long-term assets		21,153.65	24,005.31
P2	Short-term assets		-	-
P2.1	Accounts Receivable	6	-	-
P2.2	Prepayments		-	-
P2.3	Cash and cash equivalents	7	-	-
P2.4	Other short-term assets		-	-
	Total other short-term assets		-	-
	Total assets P1+P2		21,153.65	24,005.31
E	Equity			
E.1	Accumulated funds		-	-
E.2	Surplus / (deficit) of the year		1,083.00	
	Total Equity		1,083.00	
D	Liabilities			
D.1	Long-term liabilities			
D.1.1	Payable loans		-	-
D.1.2	Deferred revenue		20,070.65	24,005.31
	Total current liabilities		20,070.65	24,005.31
D.2	Short-term liabilities			
D.2.1	Accounts payable and other	8	-	-
D.2.2	Payable loans		-	-
D.2.3	Other short-term liabilities	9	-	-
	Total short term liabilities		-	-
	Total liabilities (D.1 + D.2)		20,070.65	24,005.31
	TOTAL EQUITY AND LIABILITIES (E+D)		21,153.65	24,005.31

Statement of Incomes and Expenses

In the end of the year 31 December 2012

		Note	In the end of year 31.12.2012	In the end of year 31.12.2011
H	Income			
H.1	Revenues from budget		66,501.75	38,694.43
H.2	Membership revenues		-	-
H.3	Donations and contributions in cash	3	-	-
H.4	Contributions in kind, goods and services	4	-	-
H.5	Campaign incomes		-	-
H.6	Revenues released from deferred revenues	5	5,017.66	-
H.7	Other Revenues		-	-
	Total incomes		71,519.41	38,694.43
SH	Expenses	2		
SH.1	Salaries and compensations	2	15,688.47	14,175.50
SH.2	Transportation costs	2	4,181.00	2,204.65
SH.3	Advertising, representation and conferences	2	21,436.00	5,509.19
SH.4	Campaign expenses	2	-	-
SH.5	Purchase of goods	2	18,651.54	12,040.50
SH.6	General expenses	2	8,972.32	3,640.61
SH.7	Other expenses	2	1,507.03	668.78
	Total expenses		70,436.36	38,239.23
	SURPLUS (+) OR DEFICIDI (-) for the year (H-SH)		1,083.05	455.20

SH	Expenses	Expenses in Euro	Payments in Euro	The remaining debt in Euro
SH.1	Salaries and compensations			
	Salaries and compensations, net	13,854.00	13,854.00	
	Employee pension contribution	747.45	747.45	
	Employer pension contribution	747.45	747.45	
	Personal Income Tax	339.57	339.57	
	Other Benefits	-	-	
	Total salaries and compensations	15,688.47	15,688.47	
SH.2	Transportation costs			
	Borrowed vehicles	-	-	
	Fuels	4,181.00	4,181.00	
	Tickets - airplane / bus, train, taxi, etc.	-	-	
	Insurance and maintaining the vehicles	-	-	
	Other transport insurance	-	-	
	Total transport costs	4,181.00	4,181.00	
SH.3	Advertising, representation and conferences			
	Offices	-	-	
	Food	6,132.15	6,132.15	
	Cultural and recreational activities	-	-	
	Radio and television advertisements	-	-	
	Billboards and advertisements in newspapers	-	-	
	Other advertising costs, representation and conferences	3,870.11	3,870.11	
	Total advertising, representation and conferences	10,002.26	10,002.26	
SH.4	Campaign expenses			
	Campaign expenses	-	-	
	Total campaign expenses	-	-	
SH.5	Purchase of goods			
	Office supply	18,651.54	18,651.54	
	Small equipment	-	-	
	Total purchases of goods	18,651.54	18,651.54	
SH.6	General expenses			
	Office rent			
	Telephone, internet and Post	953.50	953.50	
	Electricity, municipal services (water and waste)	3,001.21	3,001.21	
	Depreciation costs of long-term assets	5,017.61		
	Costs associated with donations and in-kind contributions, goods and services	-	-	
	Total general expenses	8,972.32	3,954.71	
SH.7	Other expenses			
	Maintenance of equipment and offices	-	-	
	Expenses that are not including in any other category	1,507.03	1,507.03	
	Total other expenses	1,507.03	1,507.03	
	Total expenses (from SH.1 to SH.7)	59,002.62	53,985.01	5,017.61

Note 6. Accounts Receivable	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Total accounts receivable	0.00	0.00
Note 7. Cash and cash equivalents	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Bank	10,200.00	-
Chash	-	-
In total cash and cash equivalents	10,200.00	0.00
Note 8. Accounts payable and other	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Total accounts payable and other	0.00	0.00
Note 9. Other short-term liabilities	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Salaries	100.00	-
Total other short-term liabilities	100.00	0.00

	Balance at beginning of year (historical cost)	Purchases during the year	Accumulated depreciation	Depreciation of the year	Balance at end of year (net)
Property					
Facilities					
Vehicles					
Equipment for office	24,005.31	1,083.00	4,801.06	216.60	20,070.65
Information technology equipment					
Other equipment					
Total property, plant and equipment	24,005.31	1,083.00	4,801.06	216.60	20,070.65

Contributions in kind, goods and services
In the end of year 31 December 2012

Acronym : KV

Goods / services description	Received by			Date when contribution is provided	Amount in Euro
	Contributor	Address	Personal Number		
Total in-kind contribution, goods and services :					

Donations and contributions in cash
In the end of year 31 December 2012

Acronym : KV

Received by			Date when contribution is provided	Amount in Euro	Accepted through	
Contributor	Address	Personal Number			Bank	Checkout
Total donations and contributions in cash :						

Payments over 5,000.00 Euro
In the end of year 31 December 2012

Acronym : KV

Purpose of Payment	Received by			Date when payment is made	Amount in Euro
	Personal / Institutional	Address	Personal Number		
Total payments over 5,000.00 Euro :					

Findings:

The amount of 10,200.00 Euros, is filled incorrectly as based on the bank report the balance in the bank account is 0,66 Euro and also there is no cash on Balance Sheet.

Recommendations:

Must adhere to Article 15 paragraph 3 of the Law Nr.03/L-174-Ligji for financing of political parties, for the content of documents in an annual financial report.