

INICIATIVA E RE DEMOKRATIKE E KOSOVES

**REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2011 AND INDEPENDENT
AUDITOR'S REPORT**

PRISTIN, Jun 2013

GENERAL INFORMATION:

ANNUAL FINANCIAL REPORT FORM	
Political Entity Name	INICIATIVA E RE DEMOKRATIKE E KOSOVES
Acronym	IRDK
Address	G.F. Wiliams
Municipality	Peje
Tel	044 252 148
E-mail	
The reporting period	
The registration number	15-02-12
Date of submission of report	01.01.2011-31.12.2011
FINANCIAL REPRESENTATIVE	
Name	Zymer
Personal Number	1001480282
Surname	Krasniqi
Address	Agim Binak Qela
Municipality	Peje
Tel	044 296 363
E-mail	

BALANCE SHEET AND STATEMENT OF PROFIT / LOSS	
Balance at beginning of period	Amount in EUR
ASSETS	
Devices and tools	3,500.00
Cars and other vehicles	-
Equipment	1,200.00
Real estate	-
Liabilities	-
Bank Accounts	-
Cash	-
TOTAL ASSETS	4,700.00
Balance at beginning of period	-
TOTAL LIABILITIES	-
TOTAL BALANCE AND LIABILITIES	-
TOTAL REVENUES	20,315.00
EXPENSES	
Salaries and compensation, including benefits	5,700.00
Transportation costs	2,280.00
Representation and conferences	4,500.00
Advertising	700.00
Campaign expenses	-
Purchase of goods	1,420.00
Other expenses	607.00
General expenses	5,050.00
TOTAL EXPENSES	20,257.00
LOSS (+) or PROFIT (-)	58.00
Balance at end of period	
ASSETS	
Devices and tools	3,500.00
Cars and other vehicles	-
Equipment	1,200.00
Real estate	-
Liabilities	-
Bank Accounts	-
Cash	-
TOTAL ASSETS	4,700.00
The balance at beginning of period	-
Profit (+) / Loss (-) over the period	-
The balance at end of period	-
Total liabilities	-
TOTAL BALANCE AND LIABILITIES	-

	B. ASSETS		Amount at end of period	Amount at beginning of period
B.1	Devices and tools		2,500.00	3,500.00
B.2	Cars and other vehicles		0.00	0.00
B.3	Equipment		0.00	1,200.00
	Inventory			1,200.00
B.4	Real estate		0.00	0.00
B.5	Liabilities			
	Information including name and surname			
B.6	Bank Accounts		0.00	0.00
	Account Number	Name of the bank	Currency / Exchange rate	
B.7	Cash		0.00	0.00
	Cash		Currency / Exchange rate	
	TOTAL ASSETS (total amount from B.1 to B.7)			

* Write only items that are worth more than 500 €. If necessary, please attach additional sheets.

ANNUAL FINANCIAL REPORT FORM			
LIABILITIES (debts of political party)			
Liabilities at the beginning of the period (include here the name of creditors or suppliers))	Amount (in Euro)	Liabilities at the end of the period (include here the name of creditors or suppliers)	Amount (in Euro)
TOTAL:			
D. Loans (debts to banks, financial institutions or individual creditors)			
Indicate loans at beginning of period (Include the name of the bank / financial institution / creditor)	Amount (in Euro)	Indicate loans at end of period (Include the name of the bank / financial institution / creditor)	Amount (in Euro)
SUBTOTALI	0.00		0.00
TOTAL LIABILITIES (total sum C + D)			
Total liabilities at beginning of period	Amount (in Euro)	Total liabilities at end of period	Amount (in Euro)
	0.00		0.00
E. INCOMES FOR THE REPORTING PERIOD			
			Në EURO
E.1 Membership fees			-
E.2 Donations and contributions in cash (Donations and contributions in cash shall be recorded in Appendix - A)			-
E.3 Total amount of contributions in kind, goods and services (Contributions in kind, goods and services should be listed in Appendix - B)			-
E.4 Other Revenues			20,315.00
TOTAL REVENUE:			20,315.00

ANNUAL FINANCIAL REPORT FORM

F. EXPENSES (Attach additional documentation)	Total expenses EURO	Total paid in EURO	The remaining debt in EURO
F.1 Salaries and compensation, including benefits			
	5,700.00	5,700.00	-
	-	-	-
TOTAL :	5,700.00	5,700.00	0.00
F.2 Transportation costs			
Borrowed vehicles			
Fuel and vehicle maintenance	2,200.00	2,200.00	-
Tickets, airplane / bus / train / taxi etc.	-	-	-
Other costs of transportation	-	-	-
Total transport costs	2,200.00	2,200.00	0.00
F.3 Representation and conferences			
Offices	500.00	500.00	
Food and drinks	3,500.00	3,500.00	-
Entertainment	-	-	-
Other expenses of representation and conferences	500.00	500.00	-
Total costs of representation and conferences	4,500.00	4,500.00	0.00
F.4 Advertising			
Radio and television advertisements	480.00	480.00	
Billboards and advertisements in newspapers	200.00	200.00	-
Other advertising costs	20.00	20.00	-
Total advertising	700.00	700.00	0.00
F.5 Campaign expenses			
The granted items: hats, t-shirts, flags, emblems, etc.	-	-	-
Political rallies, borrowing facility, artistic programs	-	-	-
Insurance, guards, staff and engaged workforce	-	-	-
Other expenses of rallies	-	-	-
Total campaign expenses	0.00	0.00	0.00
F.6 Purchased goods			
Office Supply	1,420.00	1,420.00	-
Minor equipment (equipment for work that can not be shown as an asset)	-	-	
Total purchases of goods	1,420.00	1,420.00	0.00
F.7 Other expenses			
Maintenance of equipment and office	607.00	607.00	-
Expenses not included in any other category	-	-	-
Total other expenses	607.00	607.00	0.00
F.8 General expenses			
Rent of office	3,000.00	3,000.00	-
Telephone, electricity, water etc.	2,050.00	2,050.00	-
Total general expenses	5,050.00	5,050.00	-
TOTAL EXPENSES (total amount from F.1 to F.8)	19,497.00	19,497.00	0.00

Acronym IRDK

ANNUAL FINANCIAL REPORT FORM

Donations and contributions in cash

List all contributions if the value of all contributions from a single source exceeds 100 euros

Received by

No.	Name Surname	Address	Personal Number	Date when contribution is provided	Amount in euros
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
					0.00

Acronym: IRDK

ANNUAL FINANCIAL REPORT FORM

Contributions in kind, goods and services

List all contributions in kind if the estimated total value of all contributions from a single source exceeds 100 euros

No	Description of goods/services received	Received by			Date when contribution is provided	Amount in euros
		Name Surname	Address	Personal number		
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
					TOTAL:	0.00

Acronym: IRDK

ANNUAL FINANCIAL REPORT FORM

Donations and contributions in cash

List all contributions if the value of all contributions from a single source exceeding 5000 euros

No	The purpose of payment	Received by			Date when payment is done	Amount in euros
		Name Surname	Address	Personal Number		
1						
2						
3						
4						
5						
						0.00

Findings:

Mistakes in filling the form, rows and totals of BS and IS are not filled.

Income from the Funds for democratization- 20,315.00 Euro while expenses presented in IS are 19,497.00 Euro.

Expenditure bills and extracts of bank are not presented only forms.

Recommendations:

Political party must follow the forms defined by KQZ.

Must adhere to Article 15 paragraph 3 of the Law Nr.03/L-174-Law for financing of political parties, for the content of documents in an annual financial report.