

INICIATIVA E RE DEMOKRATIKE E KOSOVËS

REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2012 AND INDEPENDENT AUDITOR'S REPORT

PRISTINA, JUN 2013

ANNUAL FINANCIAL REPORTS OF POLITICAL ENTITY		
	GENERAL INFORMATION	
1	Political Entity Name	Iniciativa E Re Demokratike e Kosoves
2	Acronym	IRDK
3	Address	GF Williams
4	Municipality	Peje
5	Tel	044 252 148
6	The reporting period	01.01.2012 - 31.12.2012
7	The registration number	600353346

Authorized Financial Representative

8	Name	Zymer
9	Surname	Krasniqi
10	Personal Number	1001470282
11	Address	Agim Binak Qela
12	Municipality	Peje
13	Tel	044 296 363
14	E-mail	xhneziraj61@hotmail.com
		28.02.2013
		28.02.2013

Statement of Financial Position

31 December 2012 Acronym: IRDK

P P.1	Assets Long-term assets	Notes	31 December 2012 Amount in Euro	31 December 2011 Amount in Euro
P.1.1	Property, plant and equipment	5	3,760.00	4,700.00
P.1.2	Intangible assets			
P.1.3	Other long term assets			
	Total long-term assets		3,760.00	4,700.00
P2	Short-term assets			
P2.1	Accounts Receivable	6		
P2.2	Prepayments			
P2.3	Cash and cash equivalents	7	107.00	58.00
P2.4	Other short-term assets			
	Total other short-term assets		107.00	58.00
	Total assets P1+P2		3,867.00	4,758.00
E	Equity			
E.1	Accumulated funds		58.00	
E.2	Surplus / (deficit) of the year		49.00	58.00
	Total Equity		107.00	58.00
D	Liabilities			
D.1	Long-term liabilities			
D.1.1	Payable loans			
D.1.2	Deferred revenue		3,760.00	4,700.00
	Total long term liabilities		3,760.00	4,700.00
D.2	Short-term liabilities			
D.2.1	Accounts payable and other	8		
D.2.2	Payable loans			
D.2.3	Other short-term liabilities	9		
	Total short term liabilities			
	Total liabilities (D.1 + D.2)		3,760.00	4,700.00
	TOTAL EQUITY AND LIABILITIES (E+D)		3,867.00	4,758.00

Statement of Incomes and Expenses

In the end of the year 31 December 2012

		Note	In the end of year 31.12.2012	In the end of year 31.12.2011
H	Income			
H.1	Revenues from budget		33,549.00	20,315.00
H.2	Membership revenues			
H.3	Donations and contributions in cash	3		
H.4	Contributions in kind, goods and services	4		
H.5	Campaign incomes			
H.6	Revenues released from deferred revenues	5	940.00	
H.7	Other Revenues			
	Total incomes		34,489.00	20,315.00
SH	Expenses	2		
SH.1	Salaries and compensations	2	15,000.00	5,700.00
SH.2	Transportation costs	2	3,000.00	2,280.00
SH.3	Advertising, representation and conferences	2	4,500.00	5,200.00
SH.4	Campaign expenses	2		
SH.5	Purchase of goods	2	1,500.00	1,420.00
SH.6	General expenses	2	8,940.00	5,050.00
SH.7	Other expenses	2	1,500.00	607.00
	Total expenses		34,440.00	20,257.00
	SURPLUS (+) OR DEFICIDI (-) for the year (H-SH)		49.00	58.00

SH	Expenses	Expenses in Euro	Payments in Euro	The remaining debt in Euro
SH.1	Salaries and compensations			
	Salaries and compensations, net	15,000.00	15,000.00	
	Employee pension contribution			
	Employer pension contribution			
	Personal Income Tax			
	Other Benefits			
	Total salaries and compensations	15,000.00	15,000.00	
SH.2	Transportation costs			
	Borrowed vehicles			
	Fuels	3,000.00	3,000.00	
	Tickets - airplane / bus, train, taxi, etc.			
	Insurance and maintaining the vehicles			
	Other transport insurance			
	Total transport costs	3,000.00	3,000.00	
SH.3	Advertising, representation and conferences			
	Offices			
	Food	3,000.00	3,000.00	
	Cultural and recreational activities	500.00	500.00	
	Radio and television advertisements			
	Billboards and advertisements in newspapers			
	Other advertising costs, representation and conferences	1,000.00	1,000.00	
	Total advertising, representation and conferences	4,500.00	4,500.00	
SH.4	Campaign expenses			
	Campaign expenses			
	Total campaign expenses			
SH.5	Purchase of goods			
	Office supply	1,000.00	1,000.00	
	Small equipment	500.00	500.00	
	Total purchases of goods	1,500.00	1,500.00	
SH.6	General expenses			
	Office rent	5,500.00	5,500.00	
	Telephone, internet and Post	2,500.00	2,500.00	
	Electricity, municipal services (water and waste)			
	Depreciation costs of long-term assets	940.00		
	Costs associated with donations and in-kind contributions, goods and services			
	Total general expenses	8,940.00	8,000.00	
SH.7	Other expenses			
	Maintenance of equipment and offices	1,000.00	1,000.00	
	Expenses that are not including in any other category	500.00	500.00	
	Total other expenses	1,500.00	1,500.00	
	Total expenses (from SH.1 to SH.7)	34,440.00	33,500.00	

Note 6. Accounts Receivable	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
Total accounts receivable	0	0
Note 7. Cash and cash equivalents	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Cash in Bank	0	0
Cash	107.00	107
In total cash and cash equivalents	900.00	
Note 8. Accounts payable and other	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0
Accounts payable and other	0	0
Total accounts payable and other	0	0
Note 9. Other short-term liabilities	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
	0	0
	0	0
	0	0
	0	0
Total other short-term liabilities	0	0

Contributions in kind, goods and services
In the end of year 31 December 2012

Acronym : IRDK

Goods / services description	Received by			Date when contribution is provided	Amount in Euro
	Contributor	Address	Personal Number		
Total in-kind contribution, goods and services :					

	Balance at beginning of year (historical cost)	Purchases during the year	Accumulated depreciation	Depreciation of the year	Balance at end of year (net)
Property					
Facilities					
Vehicles	3,500.00			700.00	2,800.00
Equipment for office	1,200.00			240.00	960.00
Information technology equipment					
Other equipment					
Total property, plant and equipment	4,700.00			940.00	3,760.00

Donations and contributions in cash

Acronym : IRDK

In the end of year 31 December 2012

Received by			Date when contribution is provided	Amount in Euro	Accepted through	
Contributor	Address	Personal Number			Bank	Checkout
Total donations and contributions in cash :						

Payments over 5,000.00 Euro

Acronym : IRDK

In the end of year 31 December 2012

Purpose of Payment	Received by			Date when payment is made	Amount in Euro
	Personal / Institutional	Address	Personal Number		
Total payments over 5,000.00 Euro :					

Findings:

Statement of financial position incorrectly filled due to misunderstanding of deferred revenue.

No supporting documentation of the report.

Recommendations:

Must adhere to Article 15 paragraph 3 of the Law Nr.03/L-174-Ligji for financing of political parties, for the content of documents in an annual financial report. In the absence of your cooperation we have not had access to supporting documentation of the financial report therefore we are reserved regarding the regularity of financial reports.