

GRADJANSKA INICIATIVA GORA

REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2012 AND INDEPENDENT AUDITOR'S REPORT

PRISTINA , JUN , 2013

ANNUAL FINANCIAL REPORTS OF POLITICAL ENTITY		
	GENERAL INFORMATION	
1	Political Entity Name	GRADJANSKA INICIATIVA GORE
2	Acronym	GIG
3	Address	DRAGAS
4	Municipality	DRAGAS
5	Tel	044 354-679
6	The reporting period	01.01.2012 - 31.12.2012
7	The registration number	Nepopunjeno

Authorized Financial Representative

8	Name	DEHIR
9	Surname	JELMAZI
10	Personal Number	Paplotesuar
11	Address	S.RADESA
12	Municipality	DRAGAS
13	Tel	Paplotesuar
14	E-mail	Paplotesuar

Statement of Financial Position

31 December 2012

Acronym : GIG

P P.1	Assets Long-term assets	Notes	31 December 2012 Amount in Euro	31 December 2011 Amount in Euro
P.1.1	Property, plant and equipment	5	6,557.00	9,443.00
P.1.2	Intangible assets		-	-
P.1.3	Other long term assets		9,973.00	-
	Total long-term assets		16,530.00	9,443.00
P2	Short-term assets		-	-
P2.1	Accounts Receivable	6	-	-
P2.2	Prepayments		-	-
P2.3	Cash and cash equivalents	7	84.48	8.70
P2.4	Other short-term assets		-	-
	Total other short-term assets		84.48	8.70
	Total assets P1+P2		16,614.48	9,451.70
E	Equity			
E.1	Accumulated funds		(34.85)	-
E.2	Surplus / (deficit) of the year		10,089.17	(34.85)
	Total Equity		10,054.32	(34.85)
D	Liabilities			
D.1	Long-term liabilities			
D.1.1	Payable loans		-	-
D.1.2	Deferred revenue		6,557.00	9,443.00
	Total current liabilities		6,557.00	9,443.00
D.2	Short-term liabilities			
D.2.1	Accounts payable and other	8	-	-
D.2.2	Payable loans		-	-
D.2.3	Other short-term liabilities	9	3.16	43.55
	Total short term liabilities		3.16	43.55
	Total liabilities (D.1 + D.2)		6,560.16	9,486.55
	TOTAL EQUITY AND LIABILITIES (E+D)		16,614.48	9,451.70

Statement of Incomes and Expenses

In the end of the year 31 December 2012

		Note	In the end of year 31.12.2012	In the end of year 31.12.2011
H	Income			
H.1	Revenues from budget		-	-
H.2	Membership revenues		-	-
H.3	Donations and contributions in cash	3	37,000.00	20,314.85
H.4	Contributions in kind, goods and services	4	-	-
H.5	Campaign incomes		-	-
H.6	Revenues released from deferred revenues	5	2,886.00	-
H.7	Other Revenues		-	-
	Total incomes		39,886.00	20,314.85
SH	Expenses	2		
SH.1	Salaries and compensations	2	10,183.62	4,208.55
SH.2	Transportation costs	2	3,071.60	3,253.80
SH.3	Advertising, representation and conferences	2	5,871.24	1,045.70
SH.4	Campaign expenses	2	1,923.40	2,851.50
SH.5	Purchase of goods	2	362.68	182.02
SH.6	General expenses	2	7,197.80	5,232.58
SH.7	Other expenses	2	1,186.49	3,575.55
	Total expenses		29,796.83	20,349.70
	SURPLUS (+) OR DEFICIDI (-) for the year (H-SH)		10,089.17	(34.85)

SH	Expenses	Expenses in Euro	Payments in Euro	The remaining debt in Euro
SH.1	Salaries and compensations			
	Salaries and compensations, net	8,980.00	8,980.00	
	Employee pension contribution	440.91	440.91	
	Employer pension contribution	440.91	440.91	
	Personal Income Tax	321.80	321.80	
	Other Benefits			
	Total salaries and compensations	10,183.62	10,183.62	
SH.2	Transportation costs			
	Borrowed vehicles			
	Fuels	1,500.00	1,500.00	
	Tickets - airplane / bus, train, taxi, etc.	680.00	680.00	
	Insurance and maintaining the vehicles	891.60	891.60	
	Other transport insurance			
	Total transport costs	3,071.60	3,071.60	
SH.3	Advertising, representation and conferences			
	Offices			
	Food	2,148.20	2,148.20	
	Cultural and recreational activities			
	Radio and television advertisements			
	Billboards and advertisements in newspapers	1,923.04	1,923.04	
	Other advertising costs, representation and conferences	1,800.00	1,800.00	
	Total advertising, representation and conferences	5,871.24	5,871.24	
SH.4	Campaign expenses			
	Campaign expenses	1,923.40	1,923.40	
	Total campaign expenses	1,923.40	1,923.40	
SH.5	Purchase of goods			
	Office supply	362.68	362.68	
	Small equipment			
	Total purchases of goods	362.68	362.68	
SH.6	General expenses			
	Office rent	1,949.97	1,949.97	
	Telephone, internet and Post	1,905.00	1,905.00	
	Electricity, municipal services (water and waste)	456.83	456.83	
	Depreciation costs of long-term assets	2,886.00		
	Costs associated with donations and in-kind contributions, goods and services			
	Total general expenses	7,197.80	4,311.80	
SH.7	Other expenses			
	Maintenance of equipment and offices			
	Expenses that are not including in any other category	1,186.49	1,186.49	
	Total other expenses	1,186.49	1,186.49	
	Total expenses (from SH.1 to SH.7)	29,796.83	26,910.83	2,886.00

Note 6. Accounts Receivable	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Total accounts receivable	0.00	0.00
Note 7. Cash and cash equivalents	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Bank	84.80	0.8
Chash	-	7.90
In total cash and cash equivalents	84.80	8.70
Note 8. Accounts payable and other	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Total accounts payable and other	0.00	0.00
Note 9. Other short-term liabilities	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Salaries	-	43.55
Other liabilities	3.16	-
Total other short-term liabilities	3.16	43.55

	Balance at beginning of year (historical cost)	Purchases during the year	Accumulated depreciation	Depreciation of the year	Balance at end of year (net)
Property					
Facilities					
Vehicles	9,303.00	-	930.00	8,373.00	9,303.00
Equipment for office	2,319.00	-	-	464.00	1,855.00
Information technology equipment	6,891.50	670.00	-	1,445.00	6,116.50
Other equipment	232.50	-	-	47.00	185.50
Total property, plant and equipment	9,443.00	9,973.00	-	2,886.00	16,530.00

Contributions in kind, goods and services
In the end of year 31 December 2012

Acronym : GIG

Goods / services description	Received by			Date when contribution is provided	Amount in Euro
	Contributor	Address	Personal Number		
Total in-kind contribution, goods and services :					

Donations and contributions in cash
In the end of year 31 December 2012

Acronym : GIG

Received by			Date when contribution is provided	Amount in Euro	Accepted through	
Contributor	Address	Personal Number			Bank	Checkout
KQZ	Prishtine		06.02.2012	5,117.70	BpB	
KQZ	Prishtine		06.04.2012	5,117.70	BpB	
KQZ	Prishtine		24.07.2012	1,705.90	BpB	
KQZ	Prishtine		13.08.2012	9,223.48	BpB	
KQZ	Prishtine		17.10.2012	13,835.22	BpB	
SABAN BALJE	Cesk Zadea, nr.49-Prizren	1500105654	20.11.2012	2,000.00	BpB	
Total donations and contributions in cash :						

Payments over 5,000.00 Euro
In the end of year 31 December 2012

Acronym : GIG

Purpose of Payment	Received by			Date when payment is made	Amount in Euro
	Personal / Institutional	Address	Personal Number		
Nabav auta "Golf" 5	NTSH "BIG-BOX"	Beselidhja, pnr-Prizren	70466942	23.11.2012	9,303.00
Total payments over 5,000.00 Euro :					9,303.00

Findings:

Electric power is in the name of physical person-Tosun Kasumi.

Budget revenues from Budget of Kosovo are not included in donations.

Recommendations:

We recommend a political entity to register documentations which are on behalf of a political entity as any other documentation can be considered unacceptable.

Financial resources should categorize political entity under Article 4 of the Law Nr.03/L-174-Ligji for political party financing, revenues from the Fund for the support of political parties through the Budget of the Republic of Kosovo are not included in donations.