

**DEMOKRACIA SOCIALE E KOSOVES**

**REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2012 AND INDEPENDENT AUDITOR'S REPORT**

**PRISTINA, JUN 2013**

ANNUAL FINANCIAL REPORTS OF POLITICAL ENTITY		
	GENERAL INFORMATION	
1	Political Entity Name	Demokracia Sociale e Kosoves
2	Acronym	DSK
3	Address	Bill Clinton Hy. 1/1-1
4	Municipality	Prishtine
5	Tel	038 609 433
6	The reporting period	
7	The registration number	

Authorized Financial Representative

8	Name	Saranda
9	Surname	Mollopolci
10	Personal Number	1174510306
11	Address	Lipjan
12	Municipality	Lipjan
13	Tel	044 950 559
14	E-mail	<a href="mailto:msaranda1@hotmail.com">msaranda1@hotmail.com</a>

# Statement of Financial Position

31 December 2012

Acronym \_\_ DSK \_\_

<b>P</b>	<b>Assets</b>	<b>Notes</b>	<b>31 December</b>	<b>31 December 2011</b>
<b>P.1</b>	<b>Long-term assets</b>		<b>2012 Amount in Euro</b>	<b>Amount in Euro</b>
P.1.1	Property, plant and equipment	5		
P.1.2	Intangible assets			
P.1.3	Other long term assets			
	<b>Total long-term assets</b>			
P2	Short-term assets			
P2.1	Accounts Receivable	6		
P2.2	Prepayments			
P2.3	Cash and cash equivalents	7		
P2.4	Other short-term assets			
	<b>Total other short-term assets</b>			
	<b>Total assets P1+P2</b>			
E	<b>Equity</b>			
E.1	Accumulated funds			
E.2	Surplus / (deficit) of the year			
	Total Equity			
D	<b>Liabilities</b>			
D.1	<b>Long-term liabilities</b>			
D.1.1	Payable loans			
D.1.2	Deferred revenue			
	<b>Total long term liabilities</b>			
D.2	<b>Short-term liabilities</b>			
D.2.1	Accounts payable and other	8		
D.2.2	Payable loans			
D.2.3	Other short-term liabilities	9		
	<b>Total short term liabilities</b>			
	<b>Total liabilities ( D.1 + D.2)</b>			
	<b>TOTAL EQUITY AND LIABILITIES (E+D)</b>			

## Statement of Incomes and Expenses

In the end of the year 31 December 2012

		Note	In the end of year 31.12.2012	In the end of year 31.12.2011
H	<b>Income</b>			
H.1	Revenues from budget			
H.2	Membership revenues			
H.3	Donations and contributions in cash	3		
H.4	Contributions in kind, goods and services	4		
H.5	Campaign incomes			
H.6	Revenues released from deferred revenues	5		
H.7	Other Revenues			
	<b>Total incomes</b>			
SH	<b>Expenses</b>	2		
SH.1	Salaries and compensations	2		
SH.2	Transportation costs	2		
SH.3	Advertising, representation and conferences	2	500.00	
SH.4	Campaign expenses	2		
SH.5	Purchase of goods	2		
SH.6	General expenses	2	6,000.00	
SH.7	Other expenses	2		
	<b>Total expenses</b>		6,500.00	-
	<b>SURPLUS (+) OR DEFICIDI (-) for the year (H-SH)</b>		(6,500.00)	-

SH	Expenses	Expenses in Euro	Payments in Euro	The remaining debt in Euro
SH.1	<b>Salaries and compensations</b>			
	Salaries and compensations, net	-	-	-
	Employee pension contribution	-	-	-
	Employer pension contribution	-	-	-
	Personal Income Tax	-	-	-
	Other Benefits	-	-	-
	<b>Total salaries and compensations</b>	-	-	-
SH.2	<b>Transportation costs</b>	-	-	-
	Borrowed vehicles	-	-	-
	Fuels			-
	Tickets - airplane / bus, train, taxi, etc.			-
	Insurance and maintaining the vehicles			-
	Other transport insurance			-
	<b>Total transport costs</b>			-
SH.3	<b>Advertising, representation and conferences</b>			
	Offices	-	-	-
	Food			-
	Cultural and recreational activities	-	-	-
	Radio and television advertisements	-	-	-
	Billboards and advertisements in newspapers	-	-	-
	Other advertising costs, representation and conferences	500.00	500.00	-
	<b>Total advertising, representation and conferences</b>	500.00	500.00	-
SH.4	<b>Campaign expenses</b>			
	Campaign expenses	-	-	-
	<b>Total campaign expenses</b>	-	-	-
SH.5	<b>Purchase of goods</b>			
	Office supply	-	-	-
	Small equipment	-	-	-
	<b>Total purchases of goods</b>	-	-	-
SH.6	<b>General expenses</b>			
	Office rent	6,000.00	6,000.00	-
	Telephone, internet and Post			-
	Electricity, municipal services (water and waste)			-
	Depreciation costs of long-term assets			
	Costs associated with donations and in-kind contributions, goods and services			-
	<b>Total general expenses</b>	6,000.00	6,000.00	-
SH.7	<b>Other expenses</b>			
	Maintenance of equipment and offices	-	-	-
	Expenses that are not including in any other category	-	-	-
	<b>Total other expenses</b>	-	-	-
	<b>Total expenses ( from SH.1 to SH.7 )</b>	6,500.00	6,500.00	

<b>Note 6. Accounts Receivable</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
	0	
	0	
	0	
	0	
	0	
	0	
	0	
<b>Total accounts receivable</b>		
<b>Note 7. Cash and cash equivalents</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
Cash in Bank		
Cash		
<b>In total cash and cash equivalents</b>		
<b>Note 8. Accounts payable and other</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
<b>Accounts payable and other</b>		
<b>Total accounts payable and other</b>		
<b>Note 9. Other short-term liabilities</b>	<b>31 December 2012 Amounts in Euro</b>	<b>31 December 2011 Amounts in Euro</b>
<b>Total other short-term liabilities</b>		

	Balance at beginning of year (historical cost)	Purchases during the year	Accumulated depreciation	Depreciation of the year	Balance at end of year (net)
Property					
Facilities					
Vehicles					
Equipment for office					
Information technology equipment					
Other equipment					
<b>Total property, plant and equipment</b>					

**Contributions in kind, goods and services**  
**In the end of year 31 December 2012**

**Acronym DSK**

Goods / services description	Received by			Date when contribution is provided	Amount in Euro
	Contributor	Address	Personal Number		
<b>Total in-kind contribution, goods and services :</b>					

**Donations and contributions in cash**  
**In the end of year 31 December 2012**

Acronym DSK

Received by			Date when contribution is provided	Amount in Euro	Accepted through	
Contributor	Address	Personal Number			Bank	Checkout
<b>Total donations and contributions in cash :</b>						

**Payments over 5,000.00 Euro**  
**In the end of year 31 December 2012**

Acronym DSK

Purpose of Payment	Received by			Date when payment is made	Amount in Euro
	Personal / Institutional	Address	Personal Number		
<b>Total payments over 5,000.00 Euro :</b>					

**Findings:**

PP has declared costs in the amount EUR 6,500.00 however not declared revenues, whereas it has presented the payment.

For rent expenses (EUR 6,000.00) and advertising expenses (EUR 500.00), SP has no documentation (invoices, contracts, evidence of payment), whereas it has presented the payment.

**Recommendations:**

It is not respected the principle of inclusiveness (completion) because there are not stated on the statement of income, and expenditure are paid in the amount of Euro 6,500.00.

Revenues in the statements and disclosures should harmonize.

Financial resources should categorize political entity under Article 4 of the Law Nr.03/L-174-Ligji for financing political parties where the revenue from donations should be shown in the attached form, donations and contributions in cash.

PP must adhere to Article 15 paragraph 3 of the Law Nr.03/L-174-Ligji for financing of political parties, for the content of documents in an annual financial report.