

ALEANCA PËR ARDHMËRINË E KOSOVËS
REPORT OF ANNUAL FINANCIAL REPORT FOR THE YEAR 2012 AND INDEPENDENT AUDITOR'S
REPORT

PRISTINA, JUN 2013

ANNUAL FINANCIAL REPORTS OF POLITICAL ENTITY		
	GENERAL INFORMATION	
1	Political Entity Name	ALEANCA PER ARDHMERINE E KOSOVES
2	Acronym	AKK
3	Address	Buklevardi I Deshmorve Nr.49
4	Municipality	Prishtine
5	Tel	045 639 639
6	The reporting period	01.01.2012-31.12.2012
7	The registration number	600535019

Authorized Financial Representative

8	Name	Valon
9	Surname	Tolaj
10	Personal Number	2009288247
11	Address	Bregu I Diellit
12	Municipality	Prishtine
13	Tel	045 639 639
14	E-mail	valontolaj@gmail.com

Statement of Financial Position

31 December 2012

P P.1	Assets Long-term assets	Notes	31 December 2012 Amount in Euro	31 December 2011 Amount in Euro
P.1.1	Property, plant and equipment	5	11,778.81	
P.1.2	Intangible assets		-	
P.1.3	Other long term assets		-	
	Total long-term assets		11,778.81	
P2	Short-term assets			
P2.1	Accounts Receivable	6		
P2.2	Prepayments			
P2.3	Cash and cash equivalents	7	65,145.63	
P2.4	Other short-term assets			
	Total other short-term assets		65,145.63	
	Total assets P1+P2		76,924.44	
E	Equity			
E.1	Accumulated funds		4,285.15	
E.2	Surplus / (deficit) of the year		65,145.63	
	Total Equity		69,430.78	
D	Liabilities			
D.1	Long-term liabilities			
D.1.1	Payable loans		-	
D.1.2	Deferred revenue		-	
	Total long term liabilities		-	
D.2	Short-term liabilities			
D.2.1	Accounts payable and other	8	7,493.66	
D.2.2	Payable loans		-	
D.2.3	Other short-term liabilities	9	-	
	Total short term liabilities		7,493.66	
	Total liabilities (D.1 + D.2)		7,493.66	
	TOTAL EQUITY AND LIABILITIES (E+D)		76,924.44	

Statement of Incomes and Expenses

In the end of the year 31 December 2012

		Note	In the end of year 31.12.2012	In the end of year 31.12.2011
H	Income			
H.1	Revenues from budget		395,899.00	-
H.2	Membership revenues			
H.3	Donations and contributions in cash	3	2,000.00	
H.4	Contributions in kind, goods and services	4		
H.5	Campaign incomes			
H.6	Revenues released from deferred revenues	5		
H.7	Other Revenues			
	Total incomes		397,899.00	-
SH	Expenses	2		
SH.1	Salaries and compensations	2	217,150.72	-
SH.2	Transportation costs	2	14,991.35	-
SH.3	Advertising, representation and conferences	2	48,194.05	-
SH.4	Campaign expenses	2		
SH.5	Purchase of goods	2	7,125.80	-
SH.6	General expenses	2	15,437.82	-
SH.7	Other expenses	2	29,853.63	-
	Total expenses		332,753.37	-
	SURPLUS (+) OR DEFICIDI (-) for the year (H-SH)		65,145.63	-

SH	Expenses	Expenses in Euro	Payments in Euro	The remaining debt in Euro
SH.1	Salaries and compensations			
	Salaries and compensations, net	182,127.81	182,127.81	-
	Employee pension contribution	10,112.76	10,112.76	-
	Employer pension contribution	10112.76	10112.76	-
	Personal Income Tax	7,397.39	7,397.39	-
	Other Benefits	7,400.00	7,400.00	-
	Total salaries and compensations	217,150.72	217,150.72	-
SH.2	Transportation costs	-	-	-
	Borrowed vehicles	-	-	-
	Fuels	3,253.18	3,253.18	-
	Tickets - airplane / bus, train, taxi, etc.	3,808.36	3,808.36	-
	Insurance and maintaining the vehicles	7,869.81	7,869.81	-
	Other transport insurance	60.00	60.00	-
	Total transport costs	14,991.35	14,991.35	-
SH.3	Advertising, representation and conferences			
	Offices	2,380.00	2,380.00	-
	Food	5,696.60	5,696.60	-
	Cultural and recreational activities	5,662.00	5,662.00	-
	Radio and television advertisements	10,699.02	10,699.02	-
	Billboards and advertisements in newspapers	13,109.23	13,109.23	-
	Other advertising costs, representation and conferences	10,647.20	10,647.20	-
	Total advertising, representation and conferences	48,194.05	48,194.05	-
SH.4	Campaign expenses			

	Campaign expenses	-	-	-
	Total campaign expenses	0.00	0.00	-
SH.5	Purchase of goods			
	Office supply	2,301.94	2,301.94	-
	Small equipment	4,823.86	4,823.86	-
	Total purchases of goods	7,125.80	7,125.80	-
SH.6	General expenses			
	Office rent	7,350.00	7,350.00	-
	Telephone, internet and Post	1,731.59	1,731.59	-
	Electricity, municipal services (water and waste)	20,772.04	20,772.04	-
	Depreciation costs of long-term assets		////////	
	Costs associated with donations and in-kind contributions, goods and services		////////	-
	Total general expenses	29,853.63	29,853.63	-
SH.7	Other expenses			
	Maintenance of equipment and offices	4,711.32	4,711.32	-
	Expenses that are not including in any other category	10,726.50	10,726.50	-
	Total other expenses	15,437.82	15,437.82	-
	Total expenses (from SH.1 to SH.7)	332,753.37	332,753.37	-

Note 6. Accounts Receivable	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
	0	
	0	
	0	
	0	
	0	
	0	
	0	
	0	
Total accounts receivable		
Note 7. Cash and cash equivalents	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Cash in Bank		
Cash		
In total cash and cash equivalents		
Note 8. Accounts payable and other	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Accounts payable and other		
Total accounts payable and other		
Note 9. Other short-term liabilities	31 December 2012 Amounts in Euro	31 December 2011 Amounts in Euro
Total other short-term liabilities		

Property, plant and equipment 31.Decembar 2012

	Balance at beginning of year (historical cost)	Purchases during the year	Accumulated depreciation	Depreciation of the year	Balance at end of year (net)
Property					
Facilities					
Vehicles					
Equipment for office	5,340.00	1,313.00	1,068.00	393.90	5,191.10
Information technology equipment	3,800.00	2,936.51	1,140.00	880.95	4,715.56
Other equipment	2,100.00	574.35	630.00	172.30	1,872.05
Total property, plant and equipment	11,240.00	4,823.86	2,838.00	1,447.15	11,778.71

Contributions in kind, goods and services

Acronym AAK

In the end of year 31 December 2012

Goods / services description	Received by			Date when contribution is provided	Amount in Euro
	Contributor	Address	Personal Number		
Total in-kind contribution, goods and services :					

Donations and contributions in cash

Acronym AAK

In the end of year 31 December 2012

Received by			Date when contribution is provided	Amount in Euro	Accepted through	
Contributor	Address	Personal Number			Bank	Checkout
Prompt Prishtine Sh.P.K	Bregu I Diellit		26.12.2012	1,000.00	1,000.00	
Prompt Prishtine Sh.P.K	Bregu I Diellit		28.12.2012	1,000.00	1,000.00	
Total donations and contributions in cash :				2,000.00	2,000.00	

Payments over 5,000.00 Euro

Acronym AAK

In the end of year 31 December 2012

Purpose of Payment	Received by			Date when payment is made	Amount in Euro
	Personal / Institutional	Address	Personal Number		
Total payments over 5,000.00 Euro :					

Findings:

In the balance sheet of PP it has not presented net realizable value, it has also not presented in the BS that PP have car whereas are included costs for parts and repair vehicle in value of EUR 7,869.81.

Some expenses (Waste Water KEK)-are recorded when were paid.

Rent expenses are not declared for TTP on rent and payment for a person who is not resident of Kosovo it is not paid TPP as it is defined by the law of Rep. of Kosovo. TPP and PC are declared late.

PP is operation in a facility for which pays it does not pay rent, this value is not presented as incomes frp donations in kind or as rent expense.

Revenues and expenses for the AAK parliamentary group that are not presented in the financial statements.

Payments over 500 Euros were made with cash, under the laws in force payments over 500 Euro should be paid through the bank account.

Payment of invoice in the value of 4,135.00 EUR has nothing to do with the activity of PP.

PP has made withdrawals from bank account in value of 30,550.00 Euros in 2012. In the bank account in we have incomes except the amount of budget that is allocated for the quarters. It has incomes on behalf of the return and disposal of assets of the finance officer in total value of 15,750.00 EUR.

Recommendations:

Assets-should be recorded in net realizable value. We recommend that you deducted from assets accumulated depreciation and amortization and present the net asset value. PP even if they do not own property or vehicles but has browed them they should be covered by contracts that define the ways of utilization and costs that PP will be responsible for.

PP should implement accrual principle for all expenses incurred in the way that they should be in accordance with International Standards on Financial Reporting (IFRS - IFRS) and to present the actual situation.

PP should enforce fiscal laws applicable in the Rep. of Kosovo Law no. 03/L-162 Article 30 (TTP invoice) and Law no. 03/L-222 Article 25 and 28 (to delay the declaring the tax) and any payment above 500 EUR should be a bank transfer.

All contributions are taken as in the case of rent should be presented in note no. 4 of the annual reports of the PP.