



**SRPSKA LISTA  
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**Annual Financial Statements with Independent Auditors' Report  
thereon**

**01 January 2019 - 31 December 2019**



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# **Independent Auditors' Report**

To the council of SRPSKA LISTA

## **Report on Special Purpose Financial Statement**

### **Disclaimer of Opinion**

We have audited the financial statements of the Political Entity "Srpska Lista" (hereinafter referred to as "Political Entity" or "PE"), which comprise the statement of financial position as at December 31, 2019, the statement of income and expenses for the year then ended and other explanatory information on pages 7-14.

We do not express an opinion on the accompanying financial statements for the year 2019 of the Political Entity "Srpska Lista". Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain appropriate audit evidence sufficient to provide a basis for an audit opinion on these financial statements.

### **Basis for Disclaimer of Opinion**

- The Political Entity does not support the accompanying notes of the financial statements with relevant evidence regarding the lines of financial statements as at 31 December 2019 as required by law No. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, Article 15 Financial Reporting. Given the nature of notes maintained by the political entity we were unable to determine the necessary corrections as at 31 December 2019.
- As disclosed in Note 2 of financial statements, the Political Entity as a rent holder, for the expenses of rent on the amount of 30,000.00 Euro has not withheld the tax on rent on the amount of 2,967.00 Euro as per the legal obligations of the Article 39 of Law No.05/L-028 on Personal Tax Income.
- As disclosed in Note 2 of financial statements, the PE has signed a contract for services with a foreign consultancy (Sofia, Bulgaria) for which the compensation for services was done through a transfer on the amount of 50,000.00 euro. During our audit we found out that the political entity has not withheld the foreseen tax as required by Law No.05/L-028 on Personal Tax Income. Furthermore, the work report submitted as a result of the consultancy does not correspond to the objectives and duties foreseen with the service contract and is insufficient to support the transaction. Therefore, we were unable, while applying standard and alternative methods of audit to determine whether the stated expense was accurate, it has occurred and it belongs to the activity of the political entity.
- As disclosed in Note 2 of financial statements, the political entity has stated expenses under the category "other expenses" on the amount of 95,405.50 Euro. During our audit we found out that the political entity does not have supporting documentation for the amount of 45,000.00 Euro with NGOs as. Furthermore, these expenses have occurred without procurement procedure and there is an absence of detailed reports and supporting evidence to ensure that the PE has received the paid service. For this reason we were unable, while applying standard and alternative methods of audit, to

## Statement of Financial Position

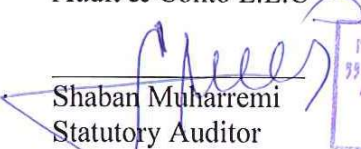
Assets		31 December 2019	31 December 2018
Long-term assets	Notes	Amount in Euros	Amount in Euros
Property, plant and equipment		-	-
Intangible Assets		-	-
Other long-term assets		-	-
<b>Total long-term assets</b>		-	-
<b>Current assets</b>			
Accounts receivable		-	-
Prepayments		-	-
Cash and cash equivalents	7	40,225.66	14,633.84
Other current assets		-	-
<b>Total current assets</b>		<b>40,225.66</b>	<b>14,633.84</b>
<b>Total Assets</b>		<b>40,225.66</b>	<b>14,633.84</b>
<b>Equity</b>			
Accumulated Fund		14,633.84	-
Surplus / (deficit) of the year		25,591.82	14,633.84
<b>Total Equity</b>		<b>40,225.66</b>	<b>14,633.84</b>
<b>Liabilities</b>			
<b>Long-term liabilities</b>			
Loans payable		-	-
Deferred revenue		-	-
<b>Total Long-term liabilities</b>		-	-
<b>Current liabilities</b>			
Accounts payable and others		-	-
Loans payable		-	-
Other current liabilities		-	-
<b>Total current liabilities</b>		-	-
<b>Total Liabilities</b>		-	-
<b>Total equity and liabilities</b>		<b>40,225.66</b>	<b>14,633.84</b>



disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit & Conto L.L.C

  
Shaban Muharremi  
Statutory Auditor  
06 October 2021



### Statement of income and expenses

		Year ending on 31 <sup>st</sup> December	
	Notes	2019	2018
<b>Income</b>			
Income from budget		286,387.50	293,887.36
Income from membership		-	-
Donations and cash contributions		-	-
Contributions in kind / goods and services		-	-
Income from campaigns		-	-
Income released from deferred revenues		-	-
Other income		-	-
<b>Total Income for the year</b>		<b>286,387.50</b>	<b>293,887.36</b>
<b>Expenses</b>			
Wages and salaries	2	16,993.75	30,896.77
Transportation expenses	2	7,217.49	23,199.25
Advertising, representation and conferences	2	17,299.50	18,700.00
Campaign expenses	2	89,383.44	-
Purchase of goods	2	4,495.00	7,540.00
General expenses	2	30,000.00	30,000.00
Other expenses	2	95,405.50	617.50
<b>Total expenses for the year</b>		<b>260,795.68</b>	<b>279,253.52</b>
<b>Surplus / (deficit) for the year</b>		<b>25,591.82</b>	<b>14,633.84</b>

## **1. General Information**

Name of Political Entity: Srpska Lista

Acronym: GISL

Council: Goran Rakić (Chairman)

Finance Representative: Darko Radovanović

Address: North Mitrovica

The financial statements of the PE Srpska Lista have been prepared in accordance with the requirements of Law no. 04 / L-212 on Amending and Supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

According to Article 19, Paragraph 2, Item 7 of Law no.04/L-212 on amending and supplementing Law Nr. 03/L-174 on Financing of Political Entities, amended and supplemented by Law Nr. 04/L-058, the registered political entity within five (5) business days from receiving the draft auditing reports has submitted the revised financial reports and explanations regarding errors and omissions identified by the auditors.

The Political entity maintains a main bank account in the BKT bank.

**Note 2. Expenses**

<b>Expenses</b>	<b>Expenses in Euro</b>	<b>Payment in Euro</b>	<b>Outstanding amount in Euro</b>
<b>Wages and salaries</b>			
Net wages and salaries	14,250.00	14,250.00	0.00
Pension contributions of the employee	-	-	0.00
Pension contributions of the employer	1,674.12	1,674.12	0.00
Personal Tax income	1,069.63	1,069.63	0.00
Other benefits	-	-	0.00
<b>Total</b>	<b>16,993.75</b>	<b>16,993.75</b>	<b>0.00</b>
<b>Transportation expenses</b>			
Borrowed motorized vehicles	-	-	0.00
Fuels	6,797.49	6,797.49	0.00
Airplane/bus/train/taxi etc. tickets	-	-	0.00
Car insurance and maintenance	450.00	450.00	0.00
Any other transportation expenses	-	-	0.00
<b>Total transportation expenses</b>	<b>7,217.49</b>	<b>7,217.49</b>	<b>0.00</b>
<b>Advertising, representation and conferences</b>			
Premises	-	-	0.00
Food	11,349.50	11,349.50	0.00
Cultural and recreation activities	-	-	0.00
Radio and TV advertisements	-	-	0.00
Newsstands and newspaper advertisements	5,950.00	5,950.00	0.00
Other advertising, representation and conferences expenses	-	-	0.00
<b>Total advertising, representation and conferences expenses</b>	<b>17,299.50</b>	<b>17,299.50</b>	<b>0.00</b>
<b>Campaign Expenses</b>			
Campaign expenses	89,383.44	89,383.44	0.00
<b>Total campaign expenses</b>	<b>89,383.44</b>	<b>89,383.44</b>	<b>0.00</b>
<b>Purchase of goods</b>			



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Notes on Financial Statements 01 January 2019 until 31 December 2019

Supply of office	4,495.00	4,495.00	0.00
Small equipment	-	-	0.00
<b>Total purchase of goods</b>	<b>4,495.00</b>	<b>4,495.00</b>	<b>0.00</b>
<b>General expenses</b>			
Rent of office space	30,000.00	30,000.00	0.00
Telephone, internet and mail	-	-	0.00
Electricity and other utilities (water and waste)	-	-	0.00
Depreciation expenses of long-term assets	-	-	0.00
Expenses related to in-kind contributions / goods and services	-	-	0.00
<b>Total general expenses</b>	<b>-</b>	<b>-</b>	<b>0.00</b>
<b>Other expenses</b>			
Maintenance of office space and equipment	100.00	100.00	
Expenses not included in any other category	95,306.50	95,306.50	0.00
<b>Total other expenses</b>	<b>95,406.50</b>	<b>95,406.50</b>	<b>0.00</b>
<b>Total expenses</b>	<b>260,795.68</b>	<b>260,795.68</b>	<b>0.00</b>

**Note 3: Donations and cash contributions**

Accepted by			Date of contributions	Amount	Accepted by:	
Contributors	Address	ID Number		In Euros	Bank	Cash
Total donations and cash contributions				0.00	0.00	0.00

**Note 4: Contributions in kind / goods and services**

Description of goods/services	Paid by			Date of contribution	Amount
	Contributor	Address	ID Number		in Euro
Total contributions in kind / goods and services					0.00

**Note 5: Property, plant and equipment**

	Balance at the beginning of the year (historical costs)	Purchases during the year	Accumulated depreciation	Depreciation during the year	Balance at the end of the year (NET value)
Land					0.00
Buildings					
Vehicles					
Office Equipment					
Information technology equipment					
Other Equipment					
<b>Total Property, plant and equipment</b>					

**Other notes**

Note 6. Accounts Receivable	31 December 2019 Amount in Euros	31 December 2018 Amount in Euros
<b>Total Accounts Receivable and Others</b>	0.00	0.00

Note 7. Cash and cash equivalents	31 December 2019 Amount in Euros	31 December 2018 Amount in Euros
Cash in bank	40,225.66	14,633.84
Cash in hand	-	-
<b>Total cash and cash equivalents</b>	<b>40,225.66</b>	<b>14,633.84</b>

**Srpska Lista***Notes on Financial Statements 01 January 2019 until 31 December 2019*

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<b>Note 8. Accounts payable and others</b>	<b>31 December 2019 Amount in Euros</b>	<b>31 December 2018 Amount in Euros</b>
Other accounts payable		
<b>Total accounts payable and others</b>	<b>0.00</b>	<b>0.00</b>

<b>Note 9. Other current liabilities</b>	<b>31 December 2019 Amount in Euros</b>	<b>31 December 2018 Amount in Euros</b>
Liabilities for salaries and taxes		
Liabilities for rent		
Liabilities for fines and punishment		
Other current liabilities		
<b>Total other current liabilities</b>		<b>0.00</b>

**Note 10: Payment over 5,000.00 Euros**

Purpose of payment	Paid to:			ID Number	Date of Payment	Amount in Euro
	Natural/Legal Person	Address				
Zakup poslovnog prostora	Rados Petrovic	Anke Spajic 70, Mi			11.04.2019	30.000.00
Maice, Kacketi sa stampom	PP Eliot-Dusanka Vasic	Prote Stojana 24, Zv			05.06.2019	4.940.00
Troskovi reprezentacije	-/-	-/-		-/-	06.06.2019	4.976.00
Troskovi reprezentacije	-/-	-/-		-/-	10.06.2019	4.900.00
Troskovi reprezentacije	-/-	-/-		-/-	08.07.2019	2.980.00
Statisticko istraziv. u Srps. zajedn.	Digital Media Association	Prote Stojana 24, Zv		601870571	30.07.2019	45.000.00
Konsultantske usluge	Zoltan Mihok	Sofia, Bulgaria		N/A	15.08.2019	50.000.00
Plakati A1, poster B1	Ljubisav Arsic IB	Kolasinska S 1/37, Mi		810048034	18.09.2019	4.625.00
Lepak za postere, bilborde	-/-	-/-		-/-	20.09.2019	1.650.00
Usluge marketinga	-/-	-/-		-/-	27.09.2019	3.040.00
Troskovi reprezentacije	-/-	-/-		-/-	01.11.2019	2.795.00
Hem. olovke, upaljaci sa stampom	Jovana Ajdukovic IB	Cika Jovina 3/2, Mi		601733399	18.09.2019	4.900.00
Majice, kacketi sa stampom	-/-	-/-		-/-	20.09.2019	3.460.00
Bilbordi	-/-	-/-		-/-	24.09.2019	4.200.00
Oglasavanje u medijima	-/-	-/-		-/-	27.09.2019	1.125.00
Kancelarijski material	-/-	-/-		-/-	01.11.2019	2.795.00
Hrana i pice, ozvucenje, salla	Elegance Prime	Rudarske Cete Mi		601544663	07.11.2019	4.987.50
Nedostaje racun	-/-	-/-		-/-	24.12.2019	735.00
Bedzevi	TIM-D Darko Vasiq	Karadjordjeva 34, Zv		811303213	06.06.2019	2.100.00
Reklama na TV	-/-	-/-		811303213	10.06.2019	2.700.00

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Notes on Financial Statements 01 January 2019 until 31 December 2019

Kancelarijski material	-/-	-/-	811303213	19.06.2019	1,700.00
Ogasavanje u medijima	-/-	-/-	811303213	08.07.2019	2,970.00
Total payments over 5,000.00 Euro					186,548.50