



**SRPSKA LISTA
(SL)**

**Campaign Financial Disclosure Report with Independent Auditors'
Report thereon**

**Early local elections for the mayor of the municipalities of North
Mitrovica, Zubin Potok, Leposavic and Zvecan**

13 May 2019 – 17 May 2019



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Independent Auditors' Report

To the council of SRPSKA LISTA

Report on Special Purpose Financial Statement

Qualified Opinion

We have audited the financial statements of the Political Entity "Srpska Lista" (hereinafter referred to as "Political Entity" or "SL" or "PE"), which comprise the statement of financial position as at May 17, 2019, the statement of income and expenses for the period 13 May 2019 until 17 May 2019 and other explanatory information on pages 7-14.

In our opinion, except for the matters described in the basis for qualified opinion, the financial statements present fairly, in all material respects, the financial position of the Political Entity as at 17 May 2019, and its income and expenses for the period 13 May 2019 until 17 May 2019 in accordance with the law No.03/L-174 on Financing of Political Entities and Law 04/L-212 on amending and supplementing the Law No.03/L-174 on Financing of Political Entities, amended and supplemented by Law No.04/L-058, Article 15 Financial Reporting and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo.

Basis for qualified Opinion

- As disclosed in Note 2 of financial statements, the Political Entity as a rent holder, for the expenses of rent on the amount of 30,000.00 Euro has not withheld the tax on rent on the amount of 2,967.00 Euro as per the legal obligations of the Article 39 of Law No.05/L-028 on Personal Tax Income.
- As disclose din note 2 of financial statements, the political entity has stated fuel expenses on the amount of 1,497.82 for the car accepted as in-kind contribution by KK Leposaviq, based on the Memorandum of Understanding No.08/18 of the date 07.03.2018.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Political Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Kosovo, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Codes.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

Without further qualifying our opinion we draw attention to the following findings:



- The Political Entity has not maintained proper accounting to enable the recording of financial transactions and the preparation of financial statements according to the accounting standards applicable in Kosovo.
- The Political entity due to violation of election laws and regulation has been fined during the period for the total amount of 6,150.00 euro by the Election Panel for Complaints and Appeals. This can be considered as an inadequate use of public money.
- The political entity has not disclosed the notes for payments conducted on the amount of over 5,000.00 Euro (Note 10) as is foreseen by law No. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, Article 15 Financial Reporting.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Law No. 04/L-212 on amending and supplementing the Law no. 03/L-174 on the financing of Political Parties, amended and supplemented by law no. 04/L-058 and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Political Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements,

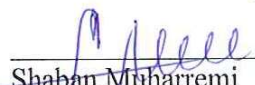


whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit & Conto L.L.C


Shaban Muharremi
Statutory Auditor
06 October 2021



Srpska Lista

Campaign Financial Disclosure Report

Early Local Elections for the Mayor of the municipalities of North Mitrovica, Zubin Potok,
Leposaviq and Zvecan 13 May 2019 until 17 May 2019**Statement of Financial Position**

Assets		Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Long-term assets	Notes		
Property, plant and equipment		-	-
Intangible Assets		-	-
Other long-term assets		-	-
Total long-term assets		-	-
Current assets			
Accounts receivable		-	-
Prepayments		-	-
Cash and cash equivalents	7	88,311.40	79,906.12
Other current assets		-	-
Total current assets		88,311.40	79,906.12
Total Assets		88,311.40	79,906.12
Equity			
Accumulated Fund		79,906.12	79,906.12
Surplus / (deficit) of the year		8,405.34	-
Total Equity		88,311.46	79,906.12
Liabilities			
Long-term liabilities			
Loans payable		-	-
Deferred revenue		-	-
Total Long-term liabilities		-	-
Current liabilities			
Accounts payable and others		-	-
Loans payable		-	-
Other current liabilities		-	-
Total current liabilities		-	-
Total Liabilities		-	-
Total equity and liabilities		88,311.46	79,906.12

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Campaign Financial Disclosure Report

Early Local Elections for the Mayor of the municipalities of North Mitrovica, Zubin Potok,
Leposaviq and Zvecan 13 May 2019 until 17 May 2019**Statement of income and expenses**

		13 May 2019 until 17 May 2019
Income		
Income from budget		70,875.00
Income from membership		-
Donations and cash contributions		-
Contributions in kind / goods and services		-
Other income		-
Total Income for the year		-
Income		-
Income from budget		70,875.00
Expenses		
Wages and salaries	2	2,370.34
Transportation expenses	2	1,497.82
Advertising, representation and conferences	2	52,416.00
Purchase of goods	2	-
General expenses	2	6,150.00
Other expenses	2	35.50
Total expenses for the year		62,469.66
Surplus / (deficit) for the year		8,405.34

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Notes on Campaign Financial Disclosure Report

Early Local Elections for the Mayor of the municipalities of North Mitrovica, Zubin Potok, Leposaviq and Zvečan 13 May 2019 until 17 May 2019

1. General Information

Name of Political Entity: Srpska Lista

Acronym: GISL

Council: Goran Rakić (Chairman)

Finance Representative: Darko Radovanović

Address: North Mitrovica

The financial statements of the PE Srpska Lista have been prepared in accordance with the requirements of Law no. 04 / L-212 on Amending and Supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

According to Article 19, Paragraph 2, Item 7 of Law no.04/L-212 on amending and supplementing Law Nr. 03/L-174 on Financing of Political Entities, amended and supplemented by Law Nr. 04/L-058, the registered political entity within five (5) business days from receiving the draft auditing reports has submitted the revised financial reports and explanations regarding errors and omissions identified by the auditors.

The Political entity maintains a main bank account in the BKT bank.

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Notes on Campaign Financial Disclosure Report

Early Local Elections for the Mayor of the municipalities of North Mitrovica, Zubin Potok, Leposaviq and Zvecan 13 May 2019 until 17 May 2019

Note 2. Expenses

Expenses	Expenses in Euro	Payment in Euro	Outstanding amount in Euro
Wages and salaries			
Net wages and salaries	2,000.00	2,000.00	0.00
Payment for observers			
Pension contributions of the employee	112.87	112.87	0.00
Pension contributions of the employer	112.87	112.87	0.00
Personal Tax income	144.60	144.60	0.00
Other benefits	-	-	0.00
Total	2,370.34	2,370.34	0.00
Transportation expenses			
Borrowed motorized vehicles	-	-	0.00
Fuels	1,497.82	1,497.82	0.00
Airplane/bus/train/taxi etc. tickets	-	-	0.00
Car insurance and maintenance	-	-	0.00
Any other transportation expenses	-	-	0.00
Total transportation expenses	1,497.82	1,497.82	0.00
Advertising, representation and conferences			
Premises	-	-	0.00
Food	-	-	0.00
Cultural and recreation activities	-	-	0.00
Radio and TV advertisements	2,700.00	2,700.00	0.00
Newsstands and newspaper advertisements	4,900.00	4,900.00	0.00
Other advertising, representation and conferences expenses	14,816.00	14,816.00	0.00
Total advertising, representation and conferences expenses	22,416.00	22,416.00	0.00
Purchase of goods			
Supply of office	-	-	0.00
Small equipment	-	-	0.00

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Early Local Elections for the Mayor of the municipalities of North Mitrovica, Zubin Potok, Leposaviq and Zvecan 13 May 2019 until 17 May 2019

Total purchase of goods	-	-	0.00
General expenses			
Rent of office space	30.000.00	30.000.00	0.00
Telephone, internet and mail	-	-	0.00
Electricity and other utilities (water and waste)	-	-	0.00
Rent of office space	-	-	0.00
Telephone, internet and mail	6,150.00	6,150.00	0.00
Electricity and other utilities (water and waste)	-	-	0.00
Rent of office space	36,150.00	36,150.00	0.00
Other expenses			
Maintenance of office space and equipment	-	-	
Expenses not included in any other category	35.50	35.50	0.00
Total other expenses	35.50	35.50	0.00
Total expenses			
Total expenses	62,469.66	62,469.66	0.00

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Notes on Campaign Financial Disclosure Report

Early Local Elections for the Mayor of the municipalities of North Mitrovica, Zubin Potok, Leposaviq and Zvecan 13 May 2019 until 17 May 2019

Note 5: Property, plant and equipmentFor the period: 25/September/2019 until 04/October/2019

	Purchases throughout the period
Land	
Buildings	
Vehicles	
Office Equipment	
Information technology equipment	
Other Equipment	
Total Property, plant and equipment	////////////////////

Other notes

Note 6. Accounts Receivable	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Total Accounts Receivable and Others	////////////////////	////////////////////

Note 7. Cash and cash equivalents	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Cash in bank	88,311.40	79,906.12
Cash in hand		
Total cash and cash equivalents	88,311.40	79,906.12

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Notes on Campaign Financial Disclosure Report

Early Local Elections for the Mayor of the municipalities of North Mitrovica, Zubin Potok, Leposaviq and Zvecan 13 May 2019 until 17 May 2019

Note 8. Accounts payable and others	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Other accounts payable		
Total accounts payable and others		

Note 9. Other current liabilities	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Liabilities for salaries and taxes		
Liabilities for rent		
Liabilities for fines and punishment		
Other current liabilities		
Total other current liabilities		

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Notes on Campaign Financial Disclosure Report
 Early Local Elections for the Mayor of the municipalities of North Mitrovica, Zubin Potok, Leposaviq and Zveccan 13 May 2019 until 17 May 2019

Note 10: Payment over 5,000.00 Euros

Purpose of payment	Natural/Legal Person	Paid to:		Date of Payment	Amount in Euro
		Address	ID Number		
Zakup poslovnog prostora	Rados Petrovic	Anke Spajic 70, Mi	1501515520	11.04.2019	30.000.00
Troskovi reprezentacije	Eliot-Dusanka Vasic BI	Prote Stojana 24, Zveccan	811124594	05.06.2019	4.940.00
Troskovi reprezentacije	-/-	-/-	-/-	06.06.2019	4.976.00
Troskovi reprezentacije	-/-	-/-	-/-	10.06.2019	4.900.00
Solje sa stampom, notesi, Bedzevi	TIM D-Darko Vasic BI	Karadjordjeva 34 Zveccan	811303213	05.06.2019	2.800.00
Reklama na TV	-/-	-/-	811303213	06.06.2019	2.100.00
	-/-	-/-	811303213	10.06.2019	2.700.00
Total payments over 5,000.00 Euro					52,416.00