



## **SRPSKA LISTA (SL)**

**Campaign Financial Disclosure Report with Independent Auditors'  
Report thereon**

**Early local elections for the mayor of the municipality of North  
Mitrovica 12 November – 27 November 2020**



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# **Independent Auditors' Report**

To the council of SRPSKA LISTA

## **Report on Special Purpose Financial Statement**

### **Qualified Opinion**

We have audited the financial statements of the Political Entity "Srpska Lista" (hereinafter referred to as "Political Entity" or "SL" or "PE"), which comprise the statement of financial position as at 27 November 2020, the statement of income and expenses for the period 12 – 27 November and other explanatory information on pages 7-14.

In our opinion, except for the matters explained in the basis for qualified opinion, the financial statements present fairly, in all material respects, the financial position of the Political Entity as at 27 November 2020 and its income and expenses for the period 12 – 27 November in accordance with the law No.03/L-174 on Financing of Political Entities and Law 04/L-212 on amending and supplementing the Law No.03/L-174 on Financing of Political Entities, amended and supplemented by Law No.04/L-058, Article 15 Financial Reporting and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo.

### **Basis for qualified opinion**

- During our audit we found out that the political entity, for the stated expenses has included transactions with entities that appear as non-active taxpayers in the tax administration at the time of auditing procedures. The amount of these expenses is 13,685.00 Euro.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Political Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Kosovo, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Codes.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

### **Emphasis of matter**

Without further qualifying our opinion we draw attention to the following findings:

- The Political Entity has not maintained proper accounting to enable the recording of financial transactions and the preparation of financial statements according to the accounting standards applicable in Kosovo.



- The Political Entity has not complied with the legal requirements regarding the publication of annual financial reports and the campaign financial disclosure report according to law no. 04 / L-212 On supplementing and amending Law no. 03 / L-174 On the financing of political entities, amended and supplemented by law No.04 / L-058, article 15 Financial Reporting, paragraph 5.1 and 5.2

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Law No. 04/L-212 on amending and supplementing the Law no. 03/L-174 on the financing of Political Parties, amended and supplemented by law no. 04/L-058 and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Political Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

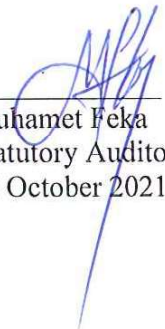
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of



- accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit & Conto L.L.C

  
Muhamet Feka  
Statutory Auditor  
06 October 2021



**Srpska Lista**

Campaign Financial Disclosure Report

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**Statement of Financial Position**

<b>Assets</b>		<b>Balance at the end of the period</b>	<b>Balance at the start of the period</b>
<b>Long-term assets</b>	Notes	<b>Amount in Euro</b>	<b>Amount in Euro</b>
Property, plant and equipment	5		
Intangible Assets			
Other long-term assets			
<b>Total long-term assets</b>			
<b>Current assets</b>			
Accounts receivable	6		
Prepayments			
Cash and cash equivalents	7	122,678.31	148,029.71
Other current assets			
<b>Total current assets</b>		<b>122,678.31</b>	<b>148,029.71</b>
<b>Total Assets</b>		<b>122,678.31</b>	<b>148,029.71</b>
<b>Equity</b>			
Accumulated Fund		146,529.71	146,529.71
Surplus / (deficit) of the year		(43,891.40)	-
<b>Total Equity</b>		<b>102,638.31</b>	<b>146,529.71</b>
<b>Liabilities</b>			
<b>Long-term liabilities</b>			
Loans payable			
Deferred revenue			
<b>Total Long-term liabilities</b>			
<b>Current liabilities</b>			
Accounts payable and others	8		
Loans payable			
Other current liabilities	9	20,040.00	1,500.00
<b>Total current liabilities</b>		<b>20,040.00</b>	<b>1,500.00</b>
<b>Total Liabilities</b>		<b>20,040.00</b>	<b>1,500.00</b>
<b>Total equity and liabilities</b>		<b>122,678.31</b>	<b>148,029.71</b>

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**Statement of income and expenses**

	Notes	12 November 2020 until 27 November 2020
<b>Income</b>		
Income from budget		
Income from membership		
Donations and cash contributions	3	
Contributions in kind / goods and services	4	
Other income		/
<b>Total Income for the year</b>		/
<b>Expenses</b>		
Wages and salaries	/	
Transportation expenses	2	
Advertising, representation and conferences	2	23,822.00
Purchase of goods		
General expenses	2	20,040.00
Other expenses		29.40
<b>Total expenses for the year</b>	<b>2</b>	<b>43,891.40</b>
<b>Surplus / (deficit) for the year</b>		<b>(43,891.40)</b>

## ***Srpska Lista***

Notes on Campaign Financial Disclosure Report

Early local elections for the mayor of the municipality of North Mitrovica 12–27 November 202

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### **1. General Information**

Name of Political Entity: Srpska Lista

Acronym: GISL

Council: Goran Rakić (Chairman)

Finance Representative: Darko Radovanović

Address: North Mitrovica

The financial statements of the PE Srpska Lista have been prepared in accordance with the requirements of Law no. 04 / L-212 on Amending and Supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

According to Article 19, Paragraph 2, Item 7 of Law no.04/L-212 on amending and supplementing Law Nr. 03/L-174 on Financing of Political Entities, amended and supplemented by Law Nr. 04/L-058, the registered political entity within five (5) business days from receiving the draft auditing reports has submitted the revised financial reports and explanations regarding errors and omissions identified by the auditors.

The Political entity maintains a main bank account in the BKT bank.



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Notes on Campaign Financial Disclosure Report

Early local elections for the mayor of the municipality of North Mitrovica 12–27 November 202

**Note 2. Expenses**

Expenses	Expenses in Euro	Payment in Euro	Outstanding amount in Euro
<b>Wages and salaries</b>			
Net wages and salaries			
Payment for observers			
Pension contributions of the employee			
Pension contributions of the employer			
Personal Tax income			
Other benefits			
<b>Total</b>			
<b>Transportation expenses</b>			
Borrowed motorized vehicles			
Fuels			
Airplane/bus/train/taxi etc. tickets			
Car insurance and maintenance			
Any other transportation expenses			
<b>Total transportation expenses</b>			
<b>Advertising, representation and conferences</b>			
Premises			
Food			
Cultural and recreation activities			
Radio and TV advertisements	822.00	822.00	-
Newsstands and newspaper advertisements	10,475.00	10,475.00	-
Other advertising, representation and conferences expenses	12,525.00	12,525.00	-
<b>Total advertising, representation and conferences expenses</b>	<b>23,822.00</b>	<b>23,822.00</b>	-
<b>Purchase of goods</b>			
Supply of office	-	-	-
Small equipment			-
<b>Total purchase of goods</b>			-
<b>General expenses</b>			
Rent of office space	-	-	-
Telephone, internet and mail	-	-	-
Electricity and other utilities (water and waste)	-	-	-
Depreciation expenses of long-term	20,040.00	20,040.00	20,040.00

**Srpska Lista**

Notes on Campaign Financial Disclosure Report

Early local elections for the mayor of the municipality of North Mitrovica 12–27 November 202

assets			
Expenses related to in-kind contributions / goods and services		////////////////	////////////////
<b>Total general expenses</b>	<b>20,040.00</b>	<b>20,040.00</b>	<b>20,040.00</b>
<b>Other expenses</b>			
Maintenance of office space and equipment			
Expenses not included in any other category	29.40	29.40	-
<b>Total other expenses</b>			
<b>Total expenses</b>	<b>43,891.40</b>	<b>23,851.40</b>	<b>20,040.00</b>

**Note 3: Donations and cash contributions**

Accepted by			Date of contributions	Amount In Euros	Accepted by:	
Contributors	Address	ID Number			Bank	Cash
<b>Total donations and cash contributions</b>				////////	////////////////	////////////////

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Early local elections for the mayor of the municipality of North Mitrovica 12–27 November 202

**Note 4: Contributions in kind / goods and services**

Description of goods/services	Paid by			Date of contribution	Amount
	Contributor	Address	ID Number		in Euro
<b>Total contributions in kind / goods and services</b>					////////////////////

**Note 5: Property, plant and equipment**

For the period: 25/September/2019 until 04/October/2019

	Purchases throughout the period
Land	
Buildings	
Vehicles	
Office Equipment	
Information technology equipment	
Other Equipment	
<b>Total Property, plant and equipment</b>	////////////////////

**Srpska Lista**

Notes on Campaign Financial Disclosure Report

Early local elections for the mayor of the municipality of North Mitrovica 12–27 November 2022

**Other notes**

<b>Note 6. Accounts Receivable</b>	<b>Balance at the end of the period Amount in Euro</b>	<b>Balance at the start of the period Amount in Euro</b>
<b>Total Accounts Receivable and Others</b>	//////////	//////////

<b>Note 7. Cash and cash equivalents</b>	<b>Balance at the end of the period Amount in Euro</b>	<b>Balance at the start of the period Amount in Euro</b>
Cash in bank	122,678.31	148,029.71
Cash in hand		
<b>Total cash and cash equivalents</b>	<b>122,678.31</b>	<b>148,029.71</b>

<b>Note 8. Accounts payable and others</b>	<b>Balance at the end of the period Amount in Euro</b>	<b>Balance at the start of the period Amount in Euro</b>
Other accounts payable		
<b>Total accounts payable and others</b>		

<b>Note 9. Other current liabilities</b>	<b>Balance at the end of the period Amount in Euro</b>	<b>Balance at the start of the period Amount in Euro</b>
Liabilities for salaries and taxes		
Liabilities for rent		
Liabilities for fines and punishment		
Other current liabilities		
<b>Total other current liabilities</b>		

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**Note 10: Payment over 5,000.00 Euros**

Purpose of payment	Paid to:				Date of Payment	Amount in Euro
	Natural/Legal Person	Address	ID Number			
Usluge marketinga i reprezentacije	Pro Marketing - Nevena Todosijevic IB	Anke Spajic 70, Mitrovica	/		18.11.2020	4,900.00
Usluge marketinga i reprezentacije	Pro Marketing - Nevena Todosijevic IB	Anke Spajic 70			20.11.2020	3,460.00
Usluge marketinga i reprezentacije	Pro Marketing - Nevena Todosijevic IB	Anke Spajic 70			24.11.2020	4,200.00
Usluge marketinga i reprezentacije	Pro Marketing - Nevena Todosijevic IB	Anke Spajic 70			27.11.2020	1,125.00
Usluge marketinga i reprezentacije	Dynamic design - Sandra Popivoda BI				18.11.2020	4,625.00
Usluge marketinga i reprezentacije	Dynamic design - Sandra Popivoda BI				20.11.2020	1,650.00
Usluge marketinga i reprezentacije	Dynamic design - Sandra Popivoda, BI				27.11.2020	3,040.00
	/					
	/					
<b>Total payments over 5,000.00 Euro /</b>						<b>23,000.00</b>



## **LËVIZJA VETËVENDOSJE**

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12 November – 27 November 2020**