



**SRPSKA LISTA
(SL)**

**Campaign Financial Disclosure Report with Independent Auditors'
Report thereon**

Early national elections

25 September 2019 – 04 October 2019



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Independent Auditors' Report

To the council of SRPSKA LISTA

Report on Special Purpose Financial Statement

Disclaimer of Opinion

We have audited the financial statements of the Political Entity "Srpska Lista" (hereinafter referred to as "Political Entity" or "SL" or "PE"), which comprise the statement of financial position as at October 04, 2019, the statement of income and expenses for the period 25 September 2019 until 04 October 2019 and other explanatory information on pages 7-14.

We do not express an opinion on the accompanying campaign financial disclosure report of the Political Entity "Srpska Lista". Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain appropriate audit evidence sufficient to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

- The Political Entity does not support the accompanying notes of the financial statements with relevant evidence regarding the lines of financial statements for the period 25 September until 04 October 2019 as required by law No. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, Article 15 Financial Reporting. Given the nature of notes maintained by the political entity we were unable to determine the necessary corrections as at 25 September and 04 October 2019.
- During our audit we found out that the political entity, for the stated expenses has included transactions with entities that appear as non-active taxpayers in the tax administration at the time of auditing procedures. The amount of these expenses is 23,000.00 Euro.
- As disclosed in Note 2 of financial statements, the political entity has stated expenses for fuels in the amount of 934.03 euro. During our audit we found out that the presented expenses of the political entity are not supported with evidence regarding the individual, kilometers, destination. Therefore, we were unable, while applying standard and alternative methods of audit to determine whether the stated expense is accurate, occurred and is within the activity of the political entity.

Emphasis of matter

We also draw attention to the following findings:

- The Political Entity has not maintained proper accounting to enable the recording of financial transactions and the preparation of financial statements according to the accounting standards applicable in Kosovo.
- The Political Entity has not defined in its Statute the possibility of exercising internal financial control and the right for its members to be informed of all revenues and expenses of political entities as well as the responsibility of relevant body for financial



transaction as required by the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 17 Internal Control.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Law No. 04/L-212 on amending and supplementing the Law no. 03/L-174 on the financing of Political Parties, amended and supplemented by law no. 04/L-058 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Political Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

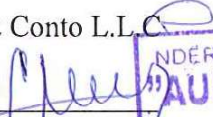
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit & Conto L.L.C.


Shaban Muharremi
Statutory Auditor
06 October 2021



Srpsaka Lista

Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Statement of Financial Position

Assets		Balance at the end of the period	Balance at the start of the period
Long-term assets	Notes	Amount in Euro	Amount in Euro
Property, plant and equipment		-	-
Intangible Assets		-	-
Other long-term assets		-	-
Total long-term assets		-	-
Current assets			
Accounts receivable		-	-
Prepayments		-	-
Cash and cash equivalents	7	25,312.79	51,965.10
Other current assets		-	-
Total current assets		25,312.79	51,965.10
Total Assets		25,312.79	51,965.10
Equity			
Accumulated Fund		51,965.10	-
Surplus / (deficit) of the year		-26,652.31	-
Total Equity		25,312.79	-
Liabilities			
Long-term liabilities			
Loans payable		-	-
Deferred revenue		-	-
Total Long-term liabilities		-	-
Current liabilities			
Accounts payable and others		-	-
Loans payable		-	-
Other current liabilities		-	-
Total current liabilities		-	-
Total Liabilities		-	-
Total equity and liabilities		25,312.79	-

Srpsaka Lista

Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Statement of income and expenses

	Notes	25 September 2019 until 4 October 2019
Income		
Income from budget		
Income from membership		
Donations and cash contributions	3	0.00
Contributions in kind / goods and services	4	
Other income		
Total Income for the year		0.00
Expenses		
Wages and salaries	2	1,370.34
Transportation expenses	2	934.03
Advertising, representation and conferences	2	24,317.44
Purchase of goods	2	-
General expenses	2	-
Other expenses	2	30.50
Total expenses for the year		26,652.31
Surplus / (deficit) for the year		-26,652.31

Srpska Lista

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

1. General Information

Name of Political Entity: Srpska Lista

Acronym: GISL

Council: Goran Rakić (Chairman)

Finance Representative: Darko Radovanović

Address: North Mitrovica

The financial statements of the PE Srpska Lista have been prepared in accordance with the requirements of Law no. 04 / L-212 on Amending and Supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

According to Article 19, Paragraph 2, Item 7 of Law no.04/L-212 on amending and supplementing Law Nr. 03/L-174 on Financing of Political Entities, amended and supplemented by Law Nr. 04/L-058, the registered political entity within five (5) business days from receiving the draft auditing reports has submitted the revised financial reports and explanations regarding errors and omissions identified by the auditors.

The Political entity maintains a main bank account in the BKT bank.

Srpska Lista

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Note 2. Expenses

Expenses	Expenses in Euro	Payment in Euro	Outstanding amount in Euro
Wages and salaries			
Net wages and salaries	1,000.00	1,000.00	0.00
Payment for observers			
Pension contributions of the employee	112.87	112.87	0.00
Pension contributions of the employer	112.87	112.87	0.00
Personal Tax income	144.60	144.60	0.00
Other benefits	-	-	0.00
Total	1,370.34	1,370.34	0.00
Transportation expenses			
Borrowed motorized vehicles	-	-	0.00
Fuels	934.03	934.03	0.00
Airplane/bus/train/taxi etc. tickets	-	-	0.00
Car insurance and maintenance	-	-	0.00
Any other transportation expenses	-	-	0.00
Total transportation expenses	934.03	934.03	0.00
Advertising, representation and conferences			
Premises	-	-	0.00
Food	-	-	0.00
Cultural and recreation activities	-	-	0.00
Radio and TV advertisements	1,317.44	1,317.44	0.00
Newsstands and newspaper advertisements	10,475.00	10,475.00	0.00
Other advertising, representation and conferences expenses	12,525.00	12,525.00	0.00
Total advertising, representation and conferences expenses	24,317.44	24,317.44	0.00
Purchase of goods			
Supply of office	-	-	0.00
Small equipment	-	-	0.00
Total purchase of goods	-	-	0.00

Srpska Lista

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

General expenses			
Rent of office space	-	-	0.00
Telephone, internet and mail	-	-	0.00
Electricity and other utilities (water and waste)	-	-	0.00
Depreciation expenses of long-term assets	-	-	0.00
Expenses related to in-kind contributions / goods and services	-	-	0.00
Total general expenses	-	-	0.00
Other expenses			
Maintenance of office space and equipment	-	-	
Expenses not included in any other category	30.50	30.50	0.00
Total other expenses	30.50	30.50	0.00
Total expenses			
	26,652.31	26,652.31	0.00

Note 3: Donations and cash contributions

Accepted by			Date of contributions	Amount	Accepted by:	
Contributors	Address	ID Number		In Euros	Bank	Cash
Total donations and cash contributions				////////	//////////	//////////

Note 4: Contributions in kind / goods and services

Description of goods/services	Paid by			Date of contribution	Amount
	Contributor	Address	ID Number		in Euro
Total contributions in kind / goods and services					//////////

Srpska Lista

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Note 5: Property, plant and equipment

For the period: 25/September/2019 until 04/October/2019

	Purchases throughout the period
Land	
Buildings	
Vehicles	
Office Equipment	
Information technology equipment	
Other Equipment	
Total Property, plant and equipment	////////////////////////////////////

Other notes

Note 6. Accounts Receivable	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Total Accounts Receivable and Others	////////////////////////////////////	////////////////////////////////////

Note 7. Cash and cash equivalents	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Cash in bank	25,312.79	51,965.10
Cash in hand		
Total cash and cash equivalents	25,312.79	51,965.10

Srpska Lista

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Note 8. Accounts payable and others	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Other accounts payable		
Total accounts payable and others		

Note 9. Other current liabilities	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Liabilities for salaries and taxes		
Liabilities for rent		
Liabilities for fines and punishment		
Other current liabilities		
Total other current liabilities		

Srpska Lista

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Note 10: Payment over 5,000.00 Euros

Purpose of payment	Paid to:				Date of Payment	Amount in Euro
	Natural/Legal Person	Address	ID Number			
Plakati A1, Posteri B1	Ljubisav Arsic B.I	Kolasinska S 1/37 Mitrovica	810048034		18.09.2019	4,625.00
Lepak za postere, Bilborde	- / -	- / -	- / -		20.09.2019	1,650.00
Usluge Marketinga	- / -	- / -	- / -		27.09.2019	3,040.00
Hemijske olovke, upaljaci	Jovana Ajdukovic B.I.	Cika Jovina 3/2, Mitrovica	601733399		18.09.2019	4,900.00
Majice, kacketi sa stampom	- / -	- / -	- / -		20.09.2019	3,460.00
Bilbordi	- / -	/ -	- / -		24.09.2019	4,200.00
Oglsavanje u medijima	- / -	/ -	- / -		27.09.2019	1,125.00
Total payments over 5,000.00 Euro						23,000.00