



# Nisma Socialdemokrate

**Campaign Financial Disclosure Report with Independent Auditors'  
Report thereon**

**Early national elections**

**25 September 2019 – 04 October 2019**



Table of Contents:

Independent Auditors' Report .....	3
Statement of financial position .....	7
Statement of income and expenses .....	8
General Information .....	9
Notes on Financial Statements .....	10- 16



# **Independent Auditors' Report**

To the council of NISMA SOCILADEMOKRATE

## **Report on Special Purpose Financial Statement**

### **Disclaimer of Opinion**

We have audited the financial statements of the Political Entity "Nisma Socilademokrate" (hereinafter referred to as "Political Entity" or "NISMA" or "PE"), which comprise the statement of financial position as at October 04, 2019, the statement of income and expenses for the period 25 September 2019 until 04 October 2019 and other explanatory information on pages 7-13.

We do not express an opinion on the accompanying campaign financial disclosure report of the Political Entity "Nisma Socilademokrate". Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain appropriate audit evidence sufficient to provide a basis for an audit opinion on these financial statements.

### **Basis for Disclaimer of Opinion**

- The political entity has not filled in correctly the financial statements submitted at CEC. Furthermore, the notes presented in financial statements are not supported with relevant evidence regarding the budget lines of the financial statements of the PE as at 04 October 2019 as required by law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting. In absence of supporting documentation, we were unable to verify whether the lines in the financial statements reflect fairly the state of the PE as at 04 October 2019 and for the period 25 September 2019 until 04 October 2019. Furthermore, given the nature of notes maintained by the political entity we were also unable to determine the accurate value of necessary corrections.

### **Emphasis of matter**

We draw attention to the following findings:

- The Political Entity has not applied any procurement procedures in purchasing which would enable a more efficient, less costly and more transparent usage of the political entity funds.
- The Political Entity has not maintained proper accounting to enable the recording of financial transactions and the preparation of financial statements according to the accounting standards applicable in Kosovo.
- The Political Entity has not defined in its Statute the possibility of exercising internal financial control and the right for its members to be informed of all revenues and expenses of political entities as well as the responsibly of relevant body for financial transaction as required by the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 17 Internal Control.
- The Political Entity has not complied with the legal requirements regarding the publication of annual financial reports and the campaign financial disclosure report according to law no. 04 / L-212 On supplementing and amending Law no. 03 / L-174 On the financing of political



entities, amended and supplemented by law No.04 / L-058, article 15 Financial Reporting, paragraph 5.1 and 5.2

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Law No. 04/L-212 on amending and supplementing the Law no. 03/L-174 on the financing of Political Parties, amended and supplemented by law no. 04/L-058 and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Political Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit & Conto L.L.C

  
Ymer Shatri  
Statutory Auditor  
06 October 2021



## Statement of Financial Position

Assets		Balance at the end of the period	Balance at the start of the period
Long-term assets	Notes	Amount in Euro	Amount in Euro
Property, plant and equipment	5	0.00	0.00
Intangible Assets		0.00	0.00
Other long-term assets		0.00	0.00
<b>Total long-term assets</b>		<b>0.00</b>	<b>0.00</b>
<b>Current assets</b>			
Accounts receivable	6	0.00	0.00
Prepayments			
Cash and cash equivalents	7	0.00	0.00
Other current assets			
<b>Total current assets</b>		<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>		<b>0.00</b>	<b>0.00</b>
<b>Equity</b>			
Accumulated Fund			
Surplus / (deficit) of the year		(80,287.24)	
<b>Total Equity</b>		<b>(80,287.24)</b>	<b>0.00</b>
<b>Liabilities</b>			
<b>Long-term liabilities</b>			
Loans payable		0.00	0.00
Deferred revenue		0.00	0.00
<b>Total Long-term liabilities</b>		<b>0.00</b>	<b>0.00</b>
<b>Current liabilities</b>			
Accounts payable and others	8	0.00	0.00
Loans payable			0.00
Other current liabilities	9	0.00	0.00
<b>Total current liabilities</b>		<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>			<b>0.00</b>
<b>Total equity and liabilities</b>		<b>(80,287.24)</b>	<b>0.00</b>

**Statement of income and expenses**

	Notes	25 September 2019 until 4 October 2019
<b>Income</b>		
Income from budget		
Income from membership		
Donations and cash contributions	3	35,576.56
Contributions in kind / goods and services	4	0.00
Other income		
<b>Total Income for the year</b>		<b>35,576.56</b>
<b>Expenses</b>		
Wages and salaries		40,729.37
Transportation expenses	2	0.00
Advertising, representation and conferences	2	67,770.52
Purchase of goods		3,291.95
General expenses	2	649.51
Other expenses		3,422.45
<b>Total expenses for the year</b>	<b>2</b>	<b>115,863.80</b>
<b>Surplus / (deficit) for the year</b>		<b>(80,287.24)</b>

## **Nisma Socialdemokrate - NISMA**

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

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### **1. General Information**

Name of Political Entity: Nisma Socialdemokrate

Acronym: NISMA

Council: Fatmir Limaj (Chairman)

Finance Representative: Albert Maxhuni

Address: Str. Mujo Ulqinaku, Prishtina

The financial statements of the PE Nisma Socialdemokrate have been prepared in accordance with the requirements of Law no. 04 / L-212 on Amending and Supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

According to Article 19, Paragraph 2, Item 7 of Law no.04/L-212 on amending and supplementing Law Nr. 03/L-174 on Financing of Political Entities, amended and supplemented by Law Nr. 04/L-058, the registered political entity within five (5) business days from receiving the draft auditing reports has submitted the revised financial reports and explanations regarding errors and omissions identified by the auditors.

The Political entity maintains a main bank account in the NLB bank.



**Note 2. Expenses**

Expenses	Expenses in Euro	Payment in Euro	Outstanding amount in Euro
<b>Wages and salaries</b>			
Net wages and salaries	17,610.55	17,610.55	0.00
Payment for observers	16,000.00		16,000.00
Pension contributions of the employee	2,810.62	1,874.62	936.00
Pension contributions of the employer	1,785.70	849.70	936.00
Personal Tax income	2,522.50	1,964.84	557.66
Other benefits			0.00
<b>Total</b>	<b>40,729.37</b>	<b>22,299.71</b>	<b>2,429.66</b>
<b>Transportation expenses</b>			
Borrowed motorized vehicles			0.00
Fuels			0.00
Airplane/bus/train/taxi etc. tickets			0.00
Car insurance and maintenance			0.00
Any other transportation expenses			0.00
<b>Total transportation expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Advertising, representation and conferences</b>			
Premises	8,275.70	8,275.70	0.00
Food			0.00
Cultural and recreation activities	4,221.42	4,101.42	120.00
Radio and TV advertisements	53,940.00	33,000.00	20,940.00
Newsstands and newspaper advertisements	1,333.40	1,333.40	0.00
Other advertising, representation and conferences expenses			0.00
<b>Total advertising, representation and conferences expenses</b>	<b>67,770.52</b>	<b>46,710.52</b>	<b>21,060.00</b>
<b>Purchase of goods</b>			
Supply of office	1,791.95	1,765.95	26.00
Small equipment	1,500.00		1,500.00
<b>Total purchase of goods</b>	<b>3,291.95</b>	<b>1,765.95</b>	<b>1,526.00</b>
<b>General expenses</b>			
Rent of office space	489.51	466.53	22.98
Telephone, internet and mail			0.00
Electricity and other utilities (water and waste)	160.00	160.00	0.00
Depreciation expenses of long-term assets		//////////	

**Nisma Socialdemokrate - NISMA**  
Notes on Campaign Financial Disclosure Report  
Early National Elections 25 September 2019 until 04 October 2019

Expenses related to in-kind contributions / goods and services	649.51	626.53	22.98
<b>Other expenses</b>			
Maintenance of office space and equipment	66.00	66.00	0.00
Expenses not included in any other category	3,356.45	3,356.45	0.00
<b>Total other expenses</b>	<b>3,422.45</b>	<b>3,422.45</b>	<b>0.00</b>
<b>Total expenses</b>	<b>115,863.80</b>	<b>74,825.16</b>	<b>25,038.64</b>

**Note 3: Donations and cash contributions**

Contributors	Address	ID Number	Date of contributions	In Euros	Bank	Cash
Vjollca Rrmoku	Prishtine	1011275555	03.09.2019	1,000.00 €	1,000.00	
Arif Viti	Prishtine	1244179904	03.09.2019	1,000.00 €	1,000.00	
Irindon Selmani	Prishtine	1231248079	03.09.2019	1,000.00 €	1,000.00	
Egzon Gashi	Prishtine	1249790059	03.09.2019	1,000.00 €	1,000.00	
Mustaf Gerbeshi	Prishtine	1002179446	19.09.2019	1,000.00 €	1,000.00	
Arif Viti	Prishtine	1231699879	19.09.2019	1,000.00 €	1,000.00	
Faik Bislmi	Prishtine	1005866398	19.09.2019	1,000.00 €	1,000.00	
Arif Viti	Prishtine	2172900197	23.09.2019	1,000.00 €	1,000.00	
Arif Viti	Prishtine	1172647045	23.09.2019	1,000.00 €	1,000.00	
Irindon Pacolli	Prishtine	1230600461	23.09.2019	1,000.00 €	1,000.00	
Anita Pacolli	Prishtine	1235125630	23.09.2019	1,000.00 €	1,000.00	
Arif Viti	Prishtine	1004042120	23.09.2019	1,000.00 €	1,000.00	
Medina Bucolli	Prishtine	1242832791	23.09.2019	1,000.00 €	1,000.00	
Erita Uka	Prishtine	1171848195	23.09.2019	1,000.00 €	1,000.00	

**Nisma Socialdemokrate - NISMA**

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Kastriot Mucolli	Prishtine	1173392750	23.09.2019	1,000.00 €	1,000.00
Okol Vitija	Prishtine	1174971753	23.09.2019	1,000.00 €	1,000.00
Besart Imeri	Prishtine	1170690911	25.09.2019	1,000.00 €	1,000.00
Hasije Neziri	Prishtine	1240965158	25.09.2019	1,000.00 €	1,000.00
Ardon Pacolli	Prishtine	1176233890	25.09.2019	1,000.00 €	1,000.00
Besarta Makolli	Prishtine	1244446759	25.09.2019	1,000.00 €	1,000.00
Krenare Hyseni	Prishtine	1171789431	25.09.2019	1,000.00 €	1,000.00
Marigona Berisha	Prishtine	1240979329	25.09.2019	1,000.00 €	1,000.00
Metim Podrimqaku	Prishtine	1030290891	26.09.2019	1,000.00 €	1,000.00
Lindita Vrajolli	Prishtine	1235043935	27.09.2019	1,000.00 €	1,000.00
Dialeta Hyseni	Prishtine	1249555475	01.10.2019	1,000.00 €	1,000.00
Metem Haliti	Prishtine	1230143770	01.10.2019	1,000.00 €	1,000.00
Merita Berisha	Prishtine	1172899362	01.10.2019	1,000.00 €	1,000.00
Tringa Makolli	Prishtine	1231971471	01.10.2019	1,000.00 €	1,000.00
Fitore Ajeti Shushi	Prishtine	1005881877	02.10.2019	1,000.00 €	1,000.00
Beutrim Sahiti	Prishtine	1176354859	03.10.2019	1,000.00 €	1,000.00
Aurora Maxharraj	Prishtine	1234620475	03.10.2019	1,000.00 €	1,000.00
Beutrim Hyseni	Prishtine	1231925356	03.10.2019	1,000.00 €	1,000.00
Samir Boroci	Prishtine	1174971052	08.10.2019	1,000.00 €	1,000.00
Nisret Mlinaku	Prishtine	1004734528	09.10.2019	1,000.00 €	1,000.00
Hashkim Xhukolli	Prishtine	1170782131	09.10.2019	186.56 €	186.56
Armen Berisha	Ferizaj		01.10.2019	100.00 €	100.00
Heset Sahiti	Lipjan		03.11.2019	100.00 €	100.00

**Nisma Socialdemokrate - NISMA**

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Hyzer Gashi	Shtime		29.10.2019	100.00 €	100.00
Behmi Hysenaj	Shtime		11.10.2019	70.00 €	70.00
Ragip Shala	Malisheve		03.10.2019	200.00 €	200.00
Durim Limaj	Prishtine		01.09.2019		
Heset Sahiti	Lipjan		03.10.2019	100.00 €	100.00
Durim Limaj	Prishtine		01.10.2019	50.00 €	50.00
Ragip Shala	Malisheve		11.09.2019	200.00 €	200.00
Behmi Hysenaj	Shtime		11.09.2019	70.00 € /	70.00
Indrit Shala	Prishtine		10.09.2019	100.00 €	100.00
Heset Sahiti	Lipjan		03.09.2019	100.00 €	100.00
Resnik Berisha	Ferizaj		02.09.2019	100.00 €	100.00
Hyzer Gashi	Shtime		29.08.2019	100.00 €	100.00
					0.00
<b>Total donations and cash contributions</b>				<b>35,576.56</b>	<b>35,576.56</b>

**Note 4: Contributions in kind / goods and services**

Description of goods/services	Paid by			Date of contribution	Amount in Euro
	Contributor	Address	ID Number		
<b>Total contributions in kind / goods and services</b>					////////////////////

**Note 5: Property, plant and equipment**

For the period: 25/September/2019 until 04/October/2019

	Purchases throughout the period
Land	3000.00
Buildings	
Vehicles	
Office Equipment	
Information technology equipment	
Other Equipment	
<b>Total Property, plant and equipment</b>	<b>3000.00</b>

## Other notes

Note 6. Accounts Receivable	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
<b>Total Accounts Receivable and Others</b>	//////////	//////////

Note 7. Cash and cash equivalents	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Cash in bank		
Cash in hand		
<b>Total cash and cash equivalents</b>		

Note 8. Accounts payable and others	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Other accounts payable		
<b>Total accounts payable and others</b>		

Note 9. Other current liabilities	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Liabilities for salaries and taxes		
Liabilities for rent		
Liabilities for fines and punishment		
Other current liabilities		
<b>Total other current liabilities</b>		

