



LĚVIZJA VETĚVENDOSJE (LVV)

**Campaign Financial Disclosure Report with Independent Auditors'
Report thereon**

**Early local elections for the mayor of the municipalities of North
Mitrovica, Zubin Potok, Leposavic and Zvecan**

13 May 2019 – 17 May 2019



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Independent Auditors' Report

To the council of LËVIZJA VETËVENDOSJE

Report on Special Purpose Financial Statement

Opinion

We have audited the financial statements of the Political Entity "Lëvizja Vetëvendosje" (hereinafter referred to as "Political Entity" or "LVV" or "PE"), which comprise the statement of financial position as at May 17, 2019, the statement of income and expenses for the period 13 May 2019 until 17 May 2019 and other explanatory information on pages 7-13.

In our opinion the financial statements present fairly, in all material respects, the financial position of the Political Entity as at 17 May 2019, and its income and expenses for the period 13 May 2019 until 17 May 2019 in accordance with the law No.03/L-174 on Financing of Political Entities and Law 04/L-212 on amending and supplementing the Law No.03/L-174 on Financing of Political Entities, amended and supplemented by Law No.04/L-058, Article 15 Financial Reporting and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Political Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Kosovo, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Codes.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

Without further qualifying our opinion we draw attention to the following findings:

- The Political Entity for the conducted purchases did not apply any procurement procedures which would enable a more efficient, cost-effective, transparent and fair use of political entity funds.
- The Political Entity has not defined in its Statute the possibility of exercising internal financial control and the right for its members to be informed of all revenues and expenses of political entities as well as the responsibly of relevant body for financial transaction as required by the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 17 Internal Control.

- The political entity has not respected the legal requirement regarding the publication of annual financial reports and campaign financial disclosure reports as required by Law No.04/L-212 on amending and supplementing Law No.03/L-174 on Financing of Political Entities, amended and supplemented by Law No.04/L-058, Article 15 Financial Reporting, paragraph 5.1 and 5.2
- The PE LVV only maintains the accounting records on Excel and does not use double accounting methods which would offer the necessary security for the originality and quality of the records for a longer period. This could compromise the records.
- The PE Levizja Vetevendosje has operated with two main bank accounts and sub-accounts in the ProCredit Bank.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Law No. 04/L-212 on amending and supplementing the Law no. 03/L-174 on the financing of Political Parties, amended and supplemented by law no. 04/L-058 and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Political Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and

obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit & Conto L.L.C



Fatmir Mehmeti
Statutory Auditor
06 October 2021



Statement of Financial Position

Assets		Balance at the end of the period	Balance at the start of the period
Long-term assets	Notes	Amount in Euro	Amount in Euro
Property, plant and equipment	5		
Intangible Assets			
Other long-term assets			
Total long-term assets			
Current assets			
Accounts receivable	6		
Prepayments			
Cash and cash equivalents	7	360,610.62	392,719.58
Other current assets			
Total current assets		360,610.62	392,719.58
Total Assets		360,610.62	392,719.58
Equity			
Accumulated Fund		360,448.05	360,448.05
Surplus / (deficit) of the year		0.00	0.00
Total Equity		360,448.05	360,448.05
Liabilities			
Long-term liabilities			
Loans payable			
Deferred revenue			
Total Long-term liabilities			
Current liabilities			
Accounts payable and others	8		
Loans payable			
Other current liabilities	9	162.57	32,271.53
Total current liabilities		162.57	32,271.53
Total Liabilities		162.57	32,271.53
Total equity and liabilities		360,610.62	392,719.58

Statement of income and expenses

	Notes	13 May 2019 until 17 May 2019
Income		
Income from budget		3,510.05
Income from membership		
Donations and cash contributions	3	0.00
Contributions in kind / goods and services	4	0.00
Other income		
Total Income for the year		3,510.05
Expenses		
Wages and salaries		1,315.21
Transportation expenses	2	790.30
Advertising, representation and conferences	2	1,294.54
Purchase of goods		8.00
General expenses	2	102.00
Other expenses		0.00
Total expenses for the year	2	3,510.05
Surplus / (deficit) for the year		0.00

1. General Information

Name of Political Entity: Partia Lëvizja Vetëvendosje

Acronym: LVV

Council: Albin Kurti (Chairman)

Finance Representative: Bekim Gashi

Address: Str. Kasem Haxhimurati, no.12 10000 Pristina, Kosovë

The financial statements of the PE Lëvizja Vetëvendosje have been prepared in accordance with the requirements of Law no. 04 / L-212 on Amending and Supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

According to Article 19, Paragraph 2, Item 7 of Law no.04/L-212 on amending and supplementing Law Nr. 03/L-174 on Financing of Political Entities, amended and supplemented by Law Nr. 04/L-058, the registered political entity within five (5) business days from receiving the draft auditing reports has submitted the revised financial reports and explanations regarding errors and omissions identified by the auditors.

The Political entity maintains a main and secondary bank account in the PCB bank.

Note 2. Expenses

Expenses	Expenses in Euro	Payment in Euro	Outstanding amount in Euro
Wages and salaries			
Net wages and salaries	645.00	645.00	-
Payment for observers	520.00	520.00	-
Pension contributions of the employee	62.57	-	62.57
Pension contributions of the employer	62.57	-	62.57
Personal Tax income	25.07	-	25.07
Other benefits	-	-	-
Total	1,315.21	1,165.00	150.21
Transportation expenses			
Borrowed motorized vehicles	25.00	25.00	-
Fuels	764.30	764.30	-
Airplane/bus/train/taxi etc. tickets	-	-	-
Car insurance and maintenance	1.00	1.00	-
Any other transportation expenses	-	-	-
Total transportation expenses	790.30	790.30	-
Advertising, representation and conferences			
Premises	137.36	125.00	12.36
Food	1,157.18	1,157.18	-
Cultural and recreation activities	-	-	-
Radio and TV advertisements	-	-	-
Newsstands and newspaper advertisements	-	-	-
Other advertising, representation and conferences expenses	-	-	-
Total advertising, representation and conferences expenses	1,294.54	1,282.18	12.36
Purchase of goods			
Supply of office	-	-	-
Small equipment	8.00	8.00	-
Total purchase of goods	8.00	8.00	-
General expenses			
Rent of office space	102.00	102.00	-
Telephone, internet and mail	-	-	-

Notes on Campaign Financial Disclosure Report
 Early Local Elections for the Mayor of the municipalities of North Mitrovica, Zubin Potok,
 Leposaviq and Zvecan 13 May 2019 until 17 May 2019

Electricity and other utilities (water and waste)	-	-	-
Depreciation expenses of long-term assets	-	-	-
Expenses related to in-kind contributions / goods and services		////////////////////	////////////////////
Total general expenses	102.00		0.00
Other expenses			
Maintenance of office space and equipment			
Expenses not included in any other category			
Total other expenses			
Total expenses	3,408.05	3,245.48	162.57

Note 3: Donations and cash contributions

Accepted by			Date of contributions	Amount In Euros	Accepted by:	
Contributors	Address	ID Number			Bank	Cash
Total donations and cash contributions				////////	////////////////	////////////////

Note 4: Contributions in kind / goods and services

Description of goods/services	Paid by			Date of contribution	Amount in Euro
	Contributor	Address	ID Number		
Total contributions in kind / goods and services					0.00

Note 5: Property, plant and equipment

For the Period: 13 May 2019 until 17 May 2019

	Purchases throughout the period
Land	
Buildings	
Vehicles	
Office Equipment	
Information technology equipment	
Other Equipment	
Total Property, plant and equipment	////////////////

Other notes

Note 6. Accounts Receivable	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Total Accounts Receivable and Others	//////////	//////////

Note 7. Cash and cash equivalents	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Cash in bank	357,976.58	389,077.74
Cash in hand	2,634.04	3,641.84
Total cash and cash equivalents	360,610.62	392,719.58

Note 8. Accounts payable and others	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
D-Line		
Rtv Dugagjini		
BIRNI		
Zëri		
Other accounts payable		
Total accounts payable and others	//////////	//////////

Note 9. Other current liabilities	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Liabilities for salaries and taxes	150.21	
Liabilities for rent	12.36	
Liabilities for fines and punishment		
Other current liabilities		32,271.53
Total other current liabilities	162.57	32,271.53

