



**Jedinstvena Goranska Partija
(JGP)**

**Campaign Financial Disclosure Report with Independent Auditors'
Report thereon**

Early national elections

25 September 2019 – 04 October 2019



Table of Contents:

Independent Auditors' Report	3
Statement of financial position	6
Statement of income and expenses	7
General Information	8
Notes on Financial Statements	9 - 13



Independent Auditors' Report

To the council of JEDINSTVENA GORANSKA PARTIJA

Report on Special Purpose Financial Statement

Qualified Opinion

We have audited the financial statements of the Political Entity "Jedinstvena Goranska Partija" (hereinafter referred to as "Political Entity" or "JGP" or "PE"), which comprise the statement of financial position as at October 04, 2019, the statement of income and expenses for the period 25 September 2019 until 04 October 2019 and other explanatory information on pages 7-13.

In our opinion, except for the effects of the matters described in Basis for Qualified Opinion section, the financial statements present fairly, in all material respects, the financial position of the Political Entity as at 04 October 2019, and its income and expenses for the period 25 September 2019 until 04 October 2019 in accordance with the law No.03/L-174 on Financing of Political Entities and Law 04/L-212 on amending and supplementing the Law No.03/L-174 on Financing of Political Entities, amended and supplemented by Law No.04/L-058, Article 15 Financial Reporting and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo.

Basis for qualified opinion

- As disclosed in note 2 of financial statements, the PE has stated expenses for fuel on the total amount of 1,500.00 Euro. The political entity has failed to provide supporting documentation for the amount of stated expenses therefore, we were unable to verify whether this expense occurred to cover the activity of the political entity.
- As disclosed in Note 2 of financial statements, the PE has stated expenses of advertising, representation and conferences in the amount of 1,905.00 Euro. In absence of supporting documentation, we were unable to verify the occurrence of these expenses and whether they fairly present the activity of the political entity.
- As disclosed in note 5 of financial statements, the PE has stated property plant and equipment on the amount of 2,363.00 Euro as at 04 October 2019. In absence of supporting documentation, we were unable to determine the existence, entirety and the value of presented assets.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Political Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Kosovo, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Codes.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of matter

Without further qualifying our opinion, we draw attention to the following findings:

- The Political Entity has not applied any procurement procedures in purchasing which would enable a more efficient, less costly and more transparent usage of the political entity funds.
- The Political Entity has not defined in its Statute the possibility of exercising internal financial control and the right for its members to be informed of all revenues and expenses of political entities as well as the responsibly of relevant body for financial transaction as required by the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 17 Internal Control.
- The Political Entity has not complied with the legal requirements regarding the publication of annual financial reports and the campaign financial disclosure report according to law no. 04 / L-212 On supplementing and amending Law no. 03 / L-174 On the financing of political entities, amended and supplemented by law No.04 / L-058, article 15 Financial Reporting, paragraph 5.1 and 5.2

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Law No. 04/L-212 on amending and supplementing the Law no. 03/L-174 on the financing of Political Parties, amended and supplemented by law no. 04/L-058 and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Political Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain



professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit & Conto L.L.C

Sabahate Hasanaj
Statutory Auditor
06 October 2021



JEDINSTVENA GORANSKA PARTIJA

Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Statement of Financial Position

Assets		Balance at the end of the period	Balance at the start of the period
Long-term assets	Notes	Amount in Euro	Amount in Euro
Property, plant and equipment	5	2,363.40	2,363.40
Intangible Assets			
Other long-term assets			
Total long-term assets		2,363.40	2,363.40
Current assets			
Accounts receivable	6	0.00	
Prepayments			
Cash and cash equivalents	7	8,600.29	8,189.17
Other current assets			
Total current assets		8,600.29	8,189.17
Total Assets		10,963.69	10,552.57
Equity			
Accumulated Fund		10,963.69	2,579.41
Surplus / (deficit) of the year			7,423.86
Total Equity		10,963.69	10,003.27
Liabilities			
Long-term liabilities			
Loans payable			
Deferred revenue		0.00	
Total Long-term liabilities		0.00	0.00
Current liabilities			
Accounts payable and others	8	0.00	0.00
Loans payable			
Other current liabilities	9		549.30
Total current liabilities		0.00	549.30
Total Liabilities		0.00	549.30
Total equity and liabilities		10,963.69	10,552.57

JEDINSTVENA GORANSKA PARTIJA

Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Statement of income and expenses

	Notes	25 September 2019 until 4 October 2019
Income		
Income from budget		9,351.40
Income from membership		
Donations and cash contributions	3	0.00
Contributions in kind / goods and services	4	
Other income		
Total Income for the year		9,351.40
Expenses		
Wages and salaries		4,095.00
Transportation expenses	2	1,500.00
Advertising, representation and conferences	2	2,956.40
Purchase of goods		0.00
General expenses	2	800.00
Other expenses		0.00
Total expenses for the year	2	9,351.40
Surplus / (deficit) for the year		0.00

JEDINSTVENA GORANSKA PARTIJA

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

1. General Information

Name of Political Entity: Jedinstvena Goranska Partija

Acronym: JGP

Council: Adem Hoxha (Chairman)

Finance Representative: Neim Sahitjari

Address: Str. Rapca, Dragash

The financial statements of the PE Jedinstvena Goranska Partija have been prepared in accordance with the requirements of Law no. 04 / L-212 on Amending and Supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

According to Article 19, Paragraph 2, Item 7 of Law no.04/L-212 on amending and supplementing Law Nr. 03/L-174 on Financing of Political Entities, amended and supplemented by Law Nr. 04/L-058, the registered political entity within five (5) business days from receiving the draft auditing reports has submitted the revised financial reports and explanations regarding errors and omissions identified by the auditors.

The Political entity maintains a main bank account in the BPB bank.

JEDINSTVENA GORANSKA PARTIJA

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Note 2. Expenses

Expenses	Expenses in Euro	Payment in Euro	Outstanding amount in Euro
Wages and salaries			
Net wages and salaries			0.00
Payment for observers	2,375.00	2,375.00	0.00
Pension contributions of the employee			0.00
Pension contributions of the employer			0.00
Personal Tax income			0.00
Other benefits	1,720.00	1,720.00	0.00
Total	4,095.00	4,095.00	0.00
Transportation expenses			
Borrowed motorized vehicles			0.00
Fuels	1,500.00	1,500.00	0.00
Airplane/bus/train/taxi etc. tickets			0.00
Car insurance and maintenance			0.00
Any other transportation expenses			0.00
Total transportation expenses	1,500.00	1,500.00	0.00
Advertising, representation and conferences			
Premises			0.00
Food	351.40	351.40	0.00
Cultural and recreation activities			0.00
Radio and TV advertisements			0.00
Newsstands and newspaper advertisements	700.00	700.00	0.00
Other advertising, representation and conferences expenses	1,905.00	1,905.00	0.00
Total advertising, representation and conferences expenses	2,956.40	2,956.40	0.00
Purchase of goods			
Supply of office			0.00
Small equipment			0.00
Total purchase of goods	0.00	0.00	0.00
General expenses			
Rent of office space			
Telephone, internet and mail	800.00	800.00	0.00
Electricity and other utilities (water and waste)			0.00

JEDINSTVENA GORANSKA PARTIJA

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Depreciation expenses of long-term assets			0.00
Expenses related to in-kind contributions / goods and services			
Total general expenses	800.00	800.00	0.00
Other expenses			
Maintenance of office space and equipment			
Expenses not included in any other category			
Total other expenses	0.00	0.00	0.00
Total expenses	9,351.40	9,351.40	0.00

JEDINSTVENA GORANSKA PARTIJA

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Note 5: Property, plant and equipmentFor the period: 25/September/2019 until 04/October/2019

	Purchases throughout the period
Land	
Buildings	
Vehicles	
Office Equipment	
Information technology equipment	
Other Equipment	
Total Property, plant and equipment	////////////////////

Other notes

Note 6. Accounts Receivable	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Total Accounts Receivable and Others		

Note 7. Cash and cash equivalents	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Cash in bank	8,600.29	8,189.17
Cash in hand		
Total cash and cash equivalents	8,600.29	8,189.17

JEDINSTVENA GORANSKA PARTIJA

Notes on Campaign Financial Disclosure Report

Early National Elections 25 September 2019 until 04 October 2019

Note 8. Accounts payable and others	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Other accounts payable		
Total accounts payable and others	0.00	0.00

Note 9. Other current liabilities	Balance at the end of the period Amount in Euro	Balance at the start of the period Amount in Euro
Liabilities for salaries and taxes		
Liabilities for rent		
Liabilities for fines and punishment		
Other current liabilities		549.30
Total other current liabilities	0.00	549.30

