



Partia Rome e Bashkuar - PREBK

**Campaign Financial Disclosure Report with Independent Auditors'
Report thereon**

**Extraordinary national elections
11 May 2017 – 11 June 2017**



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Independent Auditors' Report

To the council of **Partia Rome e Bashkuar**

Report on Special Purpose Financial Statement

Disclaimer of Opinion

We were engaged to audit the Campaign Financial Disclosure Report of the Political Entity "**Partia Rome e Bashkuar**" (hereinafter referred to as "Political Entity" or "PREBK" or "PE"), which comprise the statement of financial position as at June 11, 2017, the statement of income and expenses for the period 11 May 2017 until 11 June 2017 and other explanatory information.

We do not express an opinion on the accompanying financial statements of the Political Entity "**Partia Demokratike e Ashkanlive të Kosovës**". Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of opinion

- The Statement of Financial Position is not balanced.
- As disclosed in the table of expenses, the PE has stated expenses on the amount of 4365.00 Euro for the period 11 May 2017 until 11 June 2017 thus having overestimated expenses on the amount of 3,205.00 Euro for which values there is no supporting documentation. Given the lack of evidence that the PE provided and in absence of supporting documentation we were unable to verify beyond doubt the unity, existence and the accuracy of the value 3,205.00 euro as at 11 June 2017.
- The PE does not maintain a cash register for transaction with cash in hand, for withdrawals from the bank account for payments with cash in hand. In absence of evidence for transaction with cash in hand such as a cash register, payment slips, we were unable, while applying standard and alternative procedures of auditing to verify whether the stated expenses were correct.

Emphasis of matter

We draw attention to the following findings:

- The Political Entity has not maintained proper accounting to enable the recording of financial transactions and the preparation of financial statements according to the applicable accounting standards in Kosovo.
- The Political Entity has not defined in its Statute the possibility of exercising internal financial control and the right for its members to be informed of all

revenues and expenses of political entities as well as the responsibly of relevant body for financial transaction as required by the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 17 Internal Control.

- The Political Entity has not respected the legal requirements regarding the publication of annual and campaign financial disclosure reports as required by the law no. 04 / L-212 on amending and supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting, paragraphs 5.1 and 5.2.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Law No. 04/L-212 on amending and supplementing the Law no. 03/L-174 on the financing of Political Parties, amended and supplemented by law no. 04/L-058 and the law no.03/L-257 on amending and supplementing the law no.03/L-073 on General Elections in the Republic of Kosovo, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Political Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Audit & Conto L.L.C


Sabahate Hasanaj
Statutory Auditor
12 April 2019



Statements of financial position

Assets		Balance at the end of the period	Balance at the start of the period
Long-term assets	Notes	Amount in Euro	Amount in Euro
Property, plant and equipment	5		
Intangible Assets			
Other long-term assets			
Total long-term assets			
Current assets			
Accounts receivable	6		
Prepayments			
Cash and cash equivalents	7		
Other current assets			
Total current assets			
Total Assets			
Equity			
Accumulated Fund			
Surplus / (deficit) of the year		(4,375.00)	
Total Equity		(4,375.00)	
Liabilities			
Long-term liabilities			
Loans payable			
Deferred revenue			
Total Long-term liabilities			
Current liabilities			
Accounts payable	8		
Loans payable			
Other current liabilities	9		
Total current liabilities			
Total Liabilities			
Total equity and liabilities		(4,375.00)	

Financial Statements are approved by the council on January 2018

Statement of Income and Expenses

	Notes		11 May 2017– 11 June 2017
Income			
Income from budget			
Income from membership			
Donations and cash contributions	3		
Contributions in kind / goods and services	4		
Other income			
Total Income for the period			
Expenses			
Wages and salaries	2		
Transportation expenses	2	635.00	
Advertising, representation and conferences	2	3,740.00	
Purchase of goods	2		
General expenses	2		
Other expenses	2		
Total expenses for the period	2		
Expenses	2	4,375.00	
Surplus / (deficit) for the period		(4,375.00)	0.00

1. General Information

Name: Partia Rome e Bashkuar e Kosovës

Acronym: PRBK

Council: Albert Kinolli (PE Chairman)

Finance Representative: Haxhi Merxha

Establishment Date: July, 2001

Address of political entity: Prizren

The financial statements of the Partia Rome e Bashkuar e Kosovës have been prepared in accordance with the requirements of Law no. 04 / L-212 on Amending and Supplementing the Law no. 03 / L-174 on Financing of Political Entities, amended and supplemented by Law No. 04 / L-058, Article 15 Financial Reporting.

The Political Entity maintains a single bank account in the BPB Bank.

Note 2. Expenses

Expenses	Expenses in Euro	Payment in Euro	Outstanding amount in Euro
Wages and salaries			
Net wages and salaries			0.00
Pension contributions of the employee			0.00
Pension contributions of the employer			0.00
Personal Tax income			0.00
Other benefits			0.00
Total			0.00
Transportation expenses			
Borrowed motorized vehicles			
Fuels	635.00	635.00	0.00
Airplane/bus/train/taxi etc. tickets			0.00
Car insurance and maintenance			0.00

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Any other transportation expenses				0.00
Total transportation expenses	635.00		635.00	0.00
Advertising, representation and conferences				
Premises				
Food	2,800.00		2,800.00	0.00
Cultural and recreation activities				0.00
Radio and TV advertisements				0.00
Newsstands and newspaper advertisements				0.00
Other advertising, representation and conferences expenses	940.00		940.00	0.00
Total advertising, representation and conferences expenses	3,740.00		3,740.00	0.00
Purchase of goods				
Supply of office				0.00
Small equipment				0.00
Total purchase of goods				0.00
General expenses				

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Rent of office space				0.00
Telephone, internet and mail				0.00
Electricity and other utilities (water and waste)				0.00
Depreciation expenses of long-term assets				0.00
Expenses related to in-kind contributions / goods and services			////////////////////	
Total general expenses		0.00	0.00	0.00
Other expenses				
Maintenance of office space and equipment		0	0	0
Expenses not included in any other category				0.00
Total other expenses		0.00	0.00	0.00
Total expenses		4,375.00	4,375.00	0.00